

2025-2026



TRIDENT INDIA LIMITED

42ND ANNUAL REPORT

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CORPORATE INFORMATION**CAPITAL**

Authorised Capital	–	Rs. 1, 00, 00,000 of 10, 00,000 lacs shares of Rs. 10/- each
Paid Up Capital	–	Rs. 99,60,000 of 9,96,000 lacs shares of Rs. 10/- each

BOARD OF DIRECTORS

Neeraj Jain	- Managing Director (Appointed w.e.f 14.08.2025)
Vijay Kumar Jain	- Managing Director (Resigned w.e.f 14.08.2025)
Kamal Jain	- Non-Executive Director
Rajendra Kumar Jain	- Independent Director(Resigned w.e.f 14.11.2025)
Aman Poddar	- Independent Director (Appointed w.e.f 14.08.2025)
Kanta Bokaria	- Independent Director

CHIEF FINANCIAL OFFICER

Sobhan Kumar Roy

COMPANY SECRETARY & COMPLIANCE OFFICER

Priyanka Modi

AUDIT COMMITTEE

Aman Poddar (Appointed on 14-11-2025)
Kanta Bokaria
Rajendra Kumar Jain (Resigned on 14-11-2025)
Neeraj Kumar Jain (Appointed w.e.f 14-08-2025)
Vijay Kumar Jain (Resigned w.e.f 14-08-2025)

NOMINATION & REMUNERATION COMMITTEE

Neeraj Kumar Jain (Appointed w.e.f 14-08-2025)
Aman Poddar (Appointed on 14-11-2025)
Kanta Bokaria

SHAREHOLDER'S RELATIONSHIP COMMITTEE

Neeraj Kumar Jain (Appointed w.e.f 14-08-2025)
Rajendra Kumar Jain (Resigned on 14-11-2025)
Aman Poddar (Appointed on 14-11-2025)
Kanta Bokaria

REGISTERED OFFICE

23, Ganesh Chandra Avenue, 3rd Floor
Kolkata -700013, West Bengal
West Bengal
Tele Fax No-033 2211-5493
Email Id: triindialtd@gmail.com
Website: www.triindialtd.com
CIN: L52110WB1985PLC196555

CORPORATE OFFICE

M.R. Market, Mahaveer Chowk,
Upper Bazar, Ranchi – 834001, Jharkhand

REGISTRAR & SHARE TRANSFER AGENT

Maheshwari Datamatics Private Limited
5th floor, 23, R. N. Mukherjee Road,
Kolkata-700001, West Bengal

STATUTORY AUDITORS

M/S B M Chatrath & Co LLP
(Chartered Accountants)
Centre Point, 4th Floor, Suite No.440
21, Hemanta Basu Sarani
Kolkata-700001

INTERNAL AUDITOR

M/S Udai Pathak & Co.
Chartered Accountants
FRN :329768E
MNO:420760

SECRETARIAL AUDITOR

Shikha Kavya & Associates
FCS Shikha Agarwal
Practicing Company Secretary
Plot No. 568 & 578,
Golden Camp Ware House,
Old H. B. Road, Kokar,
Ranchi-834001

BANKERS

Union Bank Of India
Canning Street Branch
Kolkata – 700 001

STOCK EXCHANGE

Metropolitan Stock Exchange (MCX-SX)
Vibgyor Tower, Opposite Trident Hotel,
Bandra Kurla Complex
Mumbai-400098, India

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **42nd Annual General Meeting** of the **Members of Trident India Limited** is scheduled to be held on **Monday, 28th Day of September, 2026** at its Registered Office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013, West Bengal, India at 11.30 A.M. to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt :-
 - a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 along with the Reports of the Directors and Auditors' thereon;
 - b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 along with the Reports of the Directors and Auditors' thereon;

- 2) **To consider and approve re-appointment of Mr. Neeraj Kumar Jain (DIN: 05311021) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof), Mr. Neeraj Kumar Jain (DIN: **05311021**), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and are hereby authorised to do all necessary acts, deeds and things that may be required to give effect to the above resolution."

- 3) **Appointment of new Statutory Auditors of the Company in place of Retiring Auditor:**

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Audit Committee and Board of Directors, M/s. H Goyal & Associates, Chartered Accountants (Firm Registration No. 033598C), be and are hereby appointed as the Statutory Auditors of the Company in place of the retiring Statutory Auditors, M/s. B. M. Chatrath & Co. LLP, Chartered Accountants, (whose first term of five consecutive years expires at the conclusion of this Annual General Meeting) to hold office for a term of five consecutive years from the conclusion of this Annual General Meeting until the conclusion of the 42nd Annual General Meeting of the Company to be held in the year 2031, at such remuneration, reimbursement of out-of-pocket expenses and applicable taxes as may be mutually agreed between the Board of Directors of the Company and the Statutory

Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this Resolution."

SPECIAL BUSINESS:

4. Shifting of the Registered Office of the Company from the State of West Bengal to the State of Jharkhand and Consequential Alteration of Clause II of the Memorandum of Association:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 12, 13 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the approval of the Regional Director (Eastern Region), Ministry of Corporate Affairs, and such other approvals, permissions, sanctions, consents and clearances as may be required from the statutory, regulatory or other competent authorities, consent of the Members of the Company be and is hereby accorded for shifting the Registered Office of the Company from the **State of West Bengal** to the **State of Jharkhand**.

RESOLVED FURTHER THAT subject to and upon receipt of the approval of the Regional Director (Eastern Region), Ministry of Corporate Affairs, Clause II of the Memorandum of Association of the Company relating to the situation of the Registered Office be and is hereby altered and substituted with the following clause:

"II. The Registered Office of the Company will be situated in the State of Jharkhand."

RESOLVED FURTHER THAT any Director of the Company and/or the Company Secretary & Compliance Officer be and are hereby authorised, jointly and/or severally, to make and submit the necessary application/petition to the Regional Director (Eastern Region), Ministry of Corporate Affairs, and to file Form MGT-14, Form INC-23, Form INC-28, Form INC-22 and such other e-Forms, returns, applications, documents and papers as may be required under the Companies Act, 2013 and the rules made thereunder, with the Registrar of Companies, Regional Director and/or any other statutory or regulatory authority in connection with the aforesaid shifting of the Registered Office.

RESOLVED FURTHER THAT the aforesaid authorised persons be and are hereby authorised to make all necessary disclosures, intimations and filings with the Stock Exchange(s) and such other regulatory authorities as may be required under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and to issue notices, publish advertisements and make such other compliances as may be necessary in connection with the shifting of the Registered Office.

RESOLVED FURTHER THAT any Director of the Company and/or the Company

Secretary & Compliance Officer be and are hereby authorised, jointly and/or severally, to sign, execute and submit all applications, petitions, affidavits, declarations, undertakings, forms, letters, notices, documents and other writings, and to appear before and make submissions to the Regional Director, Registrar of Companies and other statutory, regulatory or competent authorities, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for obtaining the requisite approvals and giving effect to this Resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any Committee thereof or any person(s) authorised by the Board) be and is hereby authorised to settle any question, difficulty or doubt that may arise in relation to the implementation of this Resolution and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the foregoing Resolution.”

Date: 13th August, 2026

Place: Ranchi

By the order of the Board of Directors

Registered Office:

**23, Ganesh Chandra Avenue, 3rd Floor
Kolkata -700013, West Bengal
West Bengal**

Sd/-

**CS Priyanka Modi
(Company Secretary & Compliance Officer)**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. Corporate member intending to send their authorize representatives to attend the AGM are requested to send a certified copy of the Board resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
3. Members, Proxies and Authorized representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
4. The Register of Members and Share Transfer Books of the Company shall remain open for inspection.
5. To support "Green Initiative", Members who have not yet registered their email address are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with Maheshwari Datamatics Private Limited (MDPL) in case the shares are held in physical form.
6. Members are requested to intimate any changes pertaining to their name, postal address, email address, telephone/mobile numbers, PAN, mandates, nominations, bank details (including name of the Bank, Branch details, account number, MICR codes, IFSC, etc.), and power of attorney to their DPs if shares are held in electronic form and to Maheshwari Datamatics Private Limited (MDPL) if shares are held in physical form.
7. Members are requested to send all communications relating to shares to the Company's Share Transfer Agent, Maheshwari Datamatics Private Limited, at 23, R.N. Mukherjee Road, 5th Floor, Kolkata-700001.
8. As per the provision of section 72 of the Act, the facility of making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.triindia ltd.com, members are requested to submit the said form to their DP in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.

9. Members holding Physical form, in more than one folio are requested to send the Company or MDPL, the details of such folio together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
10. In case Joint Holders attending the AGM, the Members whose name appears as the first holder in the order of names as per register of members of the Company will be entitled to vote.
11. Members seeking any information with regard to accounts, are requested to write to the Company at an early date, so as to enable the management to keep the information ready at the AGM.
12. Notice of the AGM along with the Annual report 2025-26 is being sent by electronic mode to those whose email address are registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not yet registered their email address, physical copies are being sent by the permitted mode. Members may note that notice and Annual report 2025-26 will also be available on the Company's website <https://triindialtd.com/annualreports.html> for FY. 2025-26 and on the website NSDL <https://www.evoting.nsdl.com>.
13. All Members are requested to physically present at the meeting in person or by proxy to attend the 42nd Annual General Meeting of the Company.
14. Investors may contact the Company Secretary for redressal of their grievances/queries either at the Registered Office or by emailing to triindialtd@gmail.com.
15. **Mode of sending Notice for AGM and dispatch of Annual Report**

According to the provision of Rule 18 of the Companies (management and Administration) Rules, 2014, the notice of general meeting and Annual Report of the Company for the financial year 2025-26 proposed to be conducted may be given to the members only through e-mails registered with the company or with the depository participants/ depository or the Registrar and Share Transfer agent (RTA) i.e, M/s. Maheshwari Datamatics Private Limited. A copy of notice of meeting shall be prominently displayed on the website of the company i.e, www.triindialtd.com and due intimation shall be made to the stock exchanges. Notice shall also be available on the e-voting website of the agency for providing e-voting facility i.e, NSDL, VIZ, www.evoting.nsdl.com .

16. E-VOTING PROCESS

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com/. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. - Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and

EVEN is 101456 then user ID is
101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to acsshikhajain@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to NSDL officials at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to triindialtd@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account

statement, PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to triindialtd@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e., Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Other Instructions:

- i. The e-voting period commences on **Friday, September 25, 2026 (9.00 am) and ends on Sunday, September 27, 2026 (5.00 pm). During this period, members holding shares either in Physical form or in dematerialised form, as on Monday, September 21, 2026 i.e Cut-off date, may cast their vote electronically.** The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently or cast the vote again.
- ii. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. A person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM through electronic voting system or poll paper.
- iii. Any person, who acquires shares of the Company and become member of the company after dispatch of the Notice and holding shares as of cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the votes.
- iv. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witness not in the employment of the Company and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- v. The result declared along with the Scrutinizer's report shall be placed on the Company's website www.triindialtd.com and on the website NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results Metropolitan Stock Exchange Limited (MCX-SX), where the shares of the company are listed. The results shall also be displayed on the Notice Board at the registered office of the Company.

Date: 13th August, 2026

Place: Ranchi

By the order of the Board of Directors

Registered Office:

**23, Ganesh Chandra Avenue, 3rd Floor
Kolkata -700013, West Bengal
West Bengal**

Sd/-

**Priyanka Modi
(Company Secretary & Compliance Officer)**

Explanatory Statement U/s 102 of Companies Act, 2013

Item No. 3:

Appointment of new Statutory Auditors of the Company of the company in place of retiring Auditors

M/s. B M Chatrath & Co LLP, Chartered Accountants, were appointed as the Statutory Auditors of the Company for a term of five consecutive years and shall complete their first term at the conclusion of the ensuing 42nd Annual General Meeting of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 13th August, 2026, has recommended the appointment of M/s. H Goyal & Associates, Chartered Accountants (Firm Registration No. 033598C) as the Statutory Auditors of the Company, in place of the retiring auditors, for a period of five consecutive years commencing from the conclusion of the 42nd Annual General Meeting until the conclusion of the 47th Annual General Meeting of the Company to be held in the year 2031, subject to the approval of the Members.

M/s. H. Goyal & Associates have conveyed their consent to act as the Statutory Auditors of the Company and have confirmed that:

- they satisfy the criteria provided under Sections 139 and 141 of the Companies Act, 2013;
- they are eligible for appointment as Statutory Auditors of the Company;
- the proposed appointment, if made, shall be in accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder;
- they are not disqualified from being appointed as Statutory Auditors of the Company.

The Board believes that the appointment of M/s. H Goyal & Associates as the Statutory Auditors of the Company is in the best interest of the Company and accordingly recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Item No. 4: Shifting of the Registered Office of the Company from the State of West Bengal to the State of Jharkhand and Consequential Alteration of Clause II of the Memorandum of Association:

The Registered Office of the Company is presently situated in the State of West Bengal. The Company has been carrying on substantial business operations and management activities from the State of Jharkhand. With a view to achieving greater administrative efficiency, operational convenience, effective management, reduction in administrative costs and closer proximity to the principal place of business, the Board of Directors has considered it expedient and in the best interests of the Company to shift the Registered Office of the Company from the State of West Bengal to the State of Jharkhand.

The proposed shifting of the Registered Office from one State to another requires approval of the Members by way of a Special Resolution pursuant to Sections 12 and 13 of the Companies Act, 2013, read with the applicable provisions of the Companies (Incorporation) Rules, 2014, and is

subject to the approval of the Regional Director (Eastern Region), Registrar of Companies and such other statutory authorities as may be required.

Consequent upon the proposed shifting of the Registered Office to the State of Jharkhand, it is also necessary to alter Clause II (Situation Clause) of the Memorandum of Association of the Company to reflect the State of Jharkhand as the State in which the Registered Office of the Company will be situated. Such alteration requires approval of the Members by way of a Special Resolution pursuant to Section 13 of the Companies Act, 2013 and shall be subject to the approval of the Regional Director (Eastern Region), Registrar of Companies and such other authorities as may be applicable.

The proposed shifting of the Registered Office and consequential alteration of Clause II of the Memorandum of Association will not adversely affect the interests of any shareholder, creditor, employee or any other stakeholder of the Company. No employee of the Company will be retrenched as a consequence of the proposed shifting.

A copy of the existing Memorandum of Association together with the proposed amended Memorandum of Association will be available for inspection by the Members during business hours on all working days up to the date of the Annual General Meeting and shall also be available for inspection at the Annual General Meeting.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution except to the extent of their respective shareholding, if any, in the Company.

By Order of the Board of Directors

For Trident India Limited

Sd/-

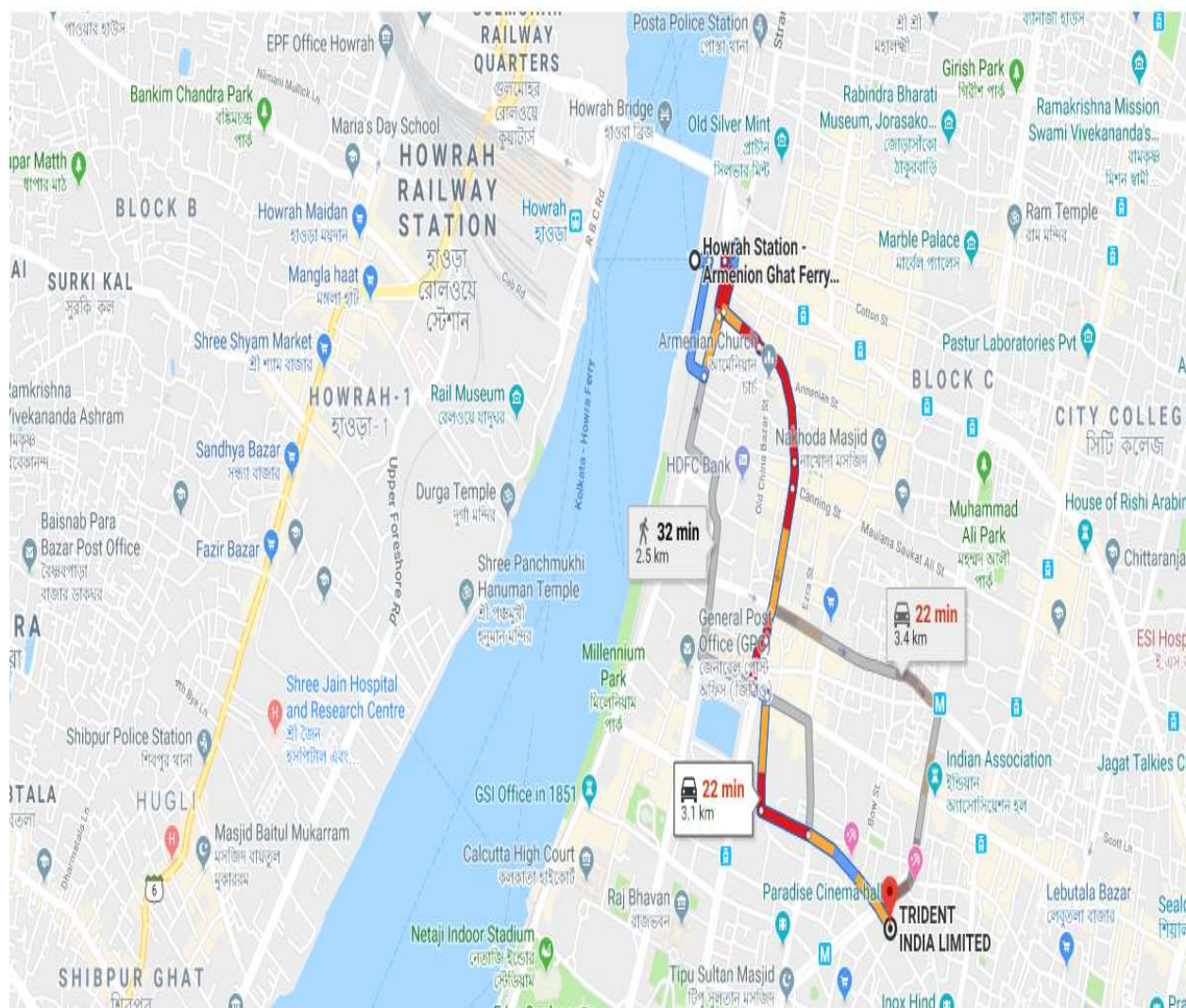
CS Priyanka Modi

Company Secretary & Compliance Officer

Date: 13th August, 2026

Place: Ranchi

ROUTE MAP TO THE VENUE OF 42ND ANNUAL GENERAL MEETING



AGM VENUE

**23, GANESH CHANDRA AVENUE
3RD FLOOR
KOLKATA-700013**

**DIRECTOR'S REPORT**

To,

The Members,

Your directors have pleasure in presenting the 42nd Annual Report together with the Audited Statement of Accounts of your Company for the financial Year ended March 31, 2026.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

Your Board is pleased to present the highlights of the Standalone & Consolidated financial statement of your company for the financial year 2025-26 and 2024-25 as under:

Particulars	(Rupees In lacs)			
	STANDALONE		CONSOLIDATED	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	0.0	0.0	0.0	0.0
Profit Before Tax	-6.51	-6.13	-6.51	-6.13
Less: Current Tax	-	-	-	-
Deferred Tax	-0.14	-0.13	0.14	-0.13
Income Tax earlier years	-	-	-	-
Share of Profit of Associates	-	-	30.03	24.96
Profit & Loss for the year	-6.65	-6	23.38	18.96
Add: Balance in Profit and Loss Account	-	-	-	-
Closing Balance	-6.65	-6	23.38	18.96

2. STATE OF AFFAIRS:

There has been no change in the business of the Company during the financial year ended March 31, 2026.

3. WEB LINK OF ANNUAL RETURN, IF ANY:

The Annual Return of the Company as referred to in Section 92(3) of the Companies Act, 2013 is available on the website of the Company at www.triindialtd.com.

4. GENERAL MEETINGS:

During the financial year 2025-26, the Company held the following General Meetings::



S. No.	Type of Meeting	Date	Time	Venue
1.	41st Annual General Meeting	22 nd September, 2025	11:30 P.M.	Registered Office of the Company
2.	Extraordinary General Meeting	23rd March, 2026	02:00 P.M.	Registered Office of the Company

5. **MEETINGS OF BOARD OF DIRECTORS/ COMMITTEES:**

The Board of the company is headed by Mr. Neeraj Kumar Jain, an eminent person with high credentials and considerable professional experience, who actively contributes to the Board's deliberations. As of March 31, 2026, the Board comprises of four Directors:

S.N.	Date of the Board Meetings/Committee Meetings	Name of the Directors	No of Directors Present
1.	29/05/2025	Mr. Vijay Kumar Jain Mr. Kamal Jain Mr. Rajendra Kumar Jain Mrs. Kanta Bokaria	4
2.	14/08/2025	Mr. Kamal Jain Mr. Rajendra Kumar Jain Mrs. Kanta Bokaria Mr Neeraj Kumar Jain	4
3.	14/11/2025	Mr. Kamal Jain Mrs. Kanta Bokaria Mr Neeraj Kumar Jain Mr. Aman Poddar(Appointed)	4
4.	14/02/2026	Mr. Kamal Jain Mrs. Kanta Bokaria Mr Neeraj Kumar Jain Mr. Aman Poddar(Appointed)	4

- **Audit Committee**

The Audit Committee, constituted under Section 177 of the Companies Act, 2013, is headed by Mrs. Kanta Bokaria (DIN: 09278050), an Independent Director with high credentials and considerable professional experience. As of March 31, 2026, the Audit Committee comprises three members, with Mrs. Kanta Bokaria serving as the Chairperson:



S.N.	Date of Committee Meetings		No of Directors Present
1.	29/05/2025	Mr. Rajendra Kumar Jain Mrs. Kanta Bokaria Mr. Vijay Kumar Jain	3
2.	14/08/2025	Mr. Rajendra Kumar Jain Mrs. Kanta Bokaria Mr. Neeraj Kumar Jain	3
3.	14/11/2025	Mrs. Kanta Bokaria Mr, Aman Poddar Mr. Neeraj Kumar Jain	3
4.	14/02/2026	Mrs. Kanta Bokaria Mr, Aman Poddar Mr. Neeraj Kumar Jain	3

- NOMINATION & REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee, constituted under Section 178 of the Companies Act, 2013, is headed by Mrs. Kanta Bokaria (DIN: 09278050), an Independent Director with high credentials and considerable professional experience. As of March 31, 2026, the Committee comprises three members, with Mrs. Kanta Bokaria serving as the Chairperson:

S.N.	Date of Committee Meetings	Name of The Directors	No of Directors Present
1.	29/05/2025	Mr. Rajendra Kumar Jain Mrs. Kanta Bokaria Mr. Vijay Kumar Jain	3
2.	14/08/2025	Mr. Rajendra Kumar Jain Mrs. Kanta Bokaria Mr. Neeraj Kumar Jain	3
3.	14/11/2025	Mrs. Kanta Bokaria Mr, Aman Poddar Mr. Neeraj Kumar Jain	3
4.	14/02/2026	Mrs. Kanta Bokaria Mr, Aman Poddar Mr. Neeraj Kumar Jain	3

- STAKEHOLDER'S RELATIONSHIP COMMITTEE:-**

The Shareholders Grievance Committee constituted under Section 178 of the Companies Act, 2013, is headed by Mr. Kamal Jain ((DIN: 10745973),), an Non-Executive Director with high



credentials and considerable professional experience. As of March 31, 2026, the Committee comprises three members.

S.N.	Date of Committee Meetings	Name of The Directors	No of Directors Present
1.	05-03-2026	Mr. Kamal Jain Mrs. Kanta Bokaria Mr, Aman Poddar	3

• **INDEPENDENT DIRECTORS MEETING :-**

As on close of business hours of March 31, 2026 the Independent Directors Meeting comprised of two Directors as mentioned below:

S. N.	Date of Committee Meetings	Name of The Directors	No of Directors Present
1.	05-03-2026	Mr, Aman Poddar Mrs. Kanta Bokaria	2

6. DETAILS IN RESPECT OF FRAUD:

During the year under review, the Statutory Auditors have not reported any instance of fraud committed against the Company by its officers or employees under Section 143(12) of the Companies Act, 2013.

7. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The Auditors have not made any qualifications, reservations, adverse remarks, or disclaimers in their report on the financial statements for the financial year ended **31st March, 2026**. Therefore, no further explanation is required in this regard.

The Statutory Auditors of the Associate Company have qualified their opinion with respect to non-provisioning of gratuity liability as required under the applicable provisions of Accounting Standard (AS) 15 – Employee Benefits for the financial year 2025-26. The impact of the same has not been ascertained while calculating the profits of the Associate Company for the year.

The Board's clarification: The Associate Company did not have any employees during the financial year 2025-26 and, accordingly, there was no employee eligible for gratuity benefits during the year. Therefore, no provision towards gratuity liability was made in the financial statements of the Associate Company.



8. **MATERIAL CHANGES AND COMMITMENTS:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year and the date of this Report

9. **CHANGE IN DIRECTORSHIP:**

During the financial year under review, there were changes in the composition of the Board of Directors of the Company. The details of such changes are as follows:

1. **Mr. Vijay Kumar Jain (DIN: 01376813) resigned as a Managing Director on August 14, 2025 and Mr. Neeraj Jain (DIN: 05311021) was appointed in his place.**

Mr. Vijay Kumar Jain (DIN: 01376813) resigned from the position of **Managing Director of the Company with effect from 14th August, 2025**. Consequently, the Board of Directors, at its meeting held on **14th August, 2025**, considered and approved the cessation of Mr. Vijay Kumar Jain from the office of Managing Director.

Following his resignation, **Mr. Neeraj Kumar Jain (DIN: 05311021)** was appointed as the **Managing Director of the Company with effect from 14th August, 2025**, subject to the approval of the members of the Company, wherever applicable, and in accordance with the provisions of the Companies Act, 2013 and other applicable laws. His appointment was made to ensure continuity in the management and administration of the affairs of the Company.

2. **Appointment and Regularisation of Additional Director as Non-Executive Independent Director**

Mr. **Aman Poddar (DIN: 06620474)** was appointed as an **Additional Director in the capacity of Non-Executive Independent Director** of the Company by the Board of Directors at its meeting held on **14th November, 2025**, with effect from the said date. His appointment was for a term of **five years**, subject to approval/regularisation by the members of the Company in accordance with the applicable provisions of the Companies Act, 2013 and other applicable laws. The members of the Company, at the Extra-Ordinary General Meeting held on 23rd March, 2026, approved and regularised his appointment as a Non-Executive Independent Director of the Company for a term of five consecutive years with effect from 14th November, 2025.

3. **Resignation of Independent Director**

Mr. **Rajendra Kumar Jain**, Independent Director of the Company, resigned from the office of Independent Director of the Company with effect from **14th November, 2025**. The Board of



Directors took note of and accepted his resignation in accordance with the applicable provisions of the Companies Act, 2013.

The Board places on record its sincere appreciation for the valuable contribution, guidance and services rendered by Mr. Rajendra Kumar Jain during his tenure as an Independent Director of the Company.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material orders were passed by the regulators or courts or tribunals which would impact the going concern status of the Company and its operations in future.

11. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2026, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

12. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES:

• **Board of Directors**

The Board of the company is headed by **Mr. Neeraj Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2026 the Board comprised of four directors as mentioned below:

SL. No	Name	DIN	Category	Designation
1.	Neeraj Kumar Jain	05311021	Executive	Managing Director
2.	Kamal Jain	10745973	Non-Executive	Director
3.	Kanta Bokaria	09278050	Non-Executive	Independent Director
4.	Aman Poddar	06620474	Non-Executive	Independent Director

• **Audit Committee**

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is chaired by the **Mrs. Kanta Bokaria (09278050)**, Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2026 the Board of Audit Committee comprised of three members as mentioned below:



SL.NO	NAME	DIN	DESIGNATION
1.	Neeraj Kumar Jain	05311021	Managing Director
2.	Aman Poddar	06620474	Independent Director
3.	Kanta Bokaria	09278050	Independent Director

• **NOMINATION & REMUNERATION COMMITTEE:**

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed **Mrs. Kanta Bokario (09278050)** Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2026, the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below:

SL. No.	Name	DIN	Designation
1.	Neeraj Kumar Jain	05311021	Executive Director
2.	Aman Poddar	6620474	Independent Director
3.	Kanta Bokaria	09278050	Independent Director

• **STAKEHOLDER'S RELATIONSHIP COMMITTEE:**

This committee was headed by **Mr. Kamal Jain (DIN: 10745973)**, Non-Executive Director of the Company. He is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2026 the Board of Shareholders Grievance Committee comprised of three directors as mentioned below:

SL. No	Name	DIN	Designation
1.	Kamal Jain	10745973	Chairperson/ Non- Executive Director
2.	Rajendra Kumar Jain	07045731	Member/Independent Director
3.	Kanta Bokaria	09278050	Member/Independent Director

13. **COMPLIANCE WITH SECRETARIAL STANDARD:**

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

**14. PARTICULARS OF LOANS AND INVESTMENT:**

Your directors are also pleased to inform you that your company has not made any investment through more than two layers of investment companies during the year under review.

15. TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review.

16. DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption Section 134(3)(m) read with Rule 8(3)(A) and (B) of Companies (Accounts) Rules, 2014.

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

B. Foreign Exchange earnings and Outgo Section 134(3)(m) read with Rule 8(3)(C) of Companies (Account) Rules, 2014

Earnings	NIL
Outgo	NIL

18. RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability



and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

19. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [“POSH”]:

The Company is committed to provide a safe and secure environment to all its employees and associates and has adopted appropriate measures for prevention of sexual harassment at the workplace in accordance with the provisions of sexual harassment of women at workplace with the provisions of the Sexual Harassment of Women at Workplace (Prohibition and Prevention and Redressal) Act, 2013 (POSH Act) and rules made thereunder.

The Company has installed a POSH Complaint Box at its premise to facilitate the reporting of any complaint relating to sexual harassment at the workplace. The Company is Committed to ensuring any complaint received is dealt with promptly, fairly and in accordance with the applicable provisions of POSH Act.

During the financial year under review, the Company did not receive any complaint relating to Sexual Harassment at the workplace.

Details regarding POSH Complaints:

1.	Number of complaints of Sexual Harassment received in the Year	NIL
2.	Number of Complaints disposed off during the year	NIL
3.	Number of cases pending for more than ninety days	NIL
4.	Number of workshops/awareness programme conducted during the year	NIL

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

Pursuant to the provisions of section 129 of the Companies Act, 2013 and the rules framed there under, if any, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures as forming part of this report. Your Director is pleased to inform you that as on the close of the 31st March, 2026 your company has only **one associate company named M Nirmal Kumar Private Limited** and ensures that there are no subsidiary or subsidiaries and Joint Venture or Ventures. The salient feature of the financial statement is annexed herewith



and marked as **Annexure I**.

21. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

22. AUDITOR:

M/s. **B M Chatrath & Co LLP, Chartered Accountants (Firm Registration No. 301011E/E300025)**, were appointed as the Statutory Auditors of the Company at the **37th Annual General Meeting** of the Company for a term of five consecutive years, to hold office until the conclusion of the **42nd Annual General Meeting** of the Company.

The Company has received the requisite certificate from the Statutory Auditors confirming that their appointment was in accordance with the applicable provisions and limits prescribed under the Companies Act, 2013.

The **Auditors' Report for the financial year 2025-26** does not contain any qualifications, reservations, adverse remarks or disclaimers.

The term of M/s. B M Chatrath & Co LLP, Chartered Accountants, as Statutory Auditors of the Company expires at the conclusion of the ensuing **42nd Annual General Meeting**. Accordingly, pursuant to the provisions of Sections 139, 141 and 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Board of Directors, based on the recommendation of the Audit Committee, has proposed the appointment of **M/s. H Goyal & Associates, Chartered Accountants (Firm Registration No. 033598C)**, as the Statutory Auditors of the Company in place of the retiring auditors, M/s. B M Chatrath & Co LLP.

M/s. H Goyal & Associates shall hold office for a term of **five consecutive years**, commencing from the conclusion of the 42nd Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year **2031**, subject to approval of the members of the Company.

The Board recommends the appointment of M/s. H Goyal & Associates, Chartered Accountants, as the Statutory Auditors of the Company for the proposed term of five consecutive years.

The remuneration of the Statutory Auditors, together with reimbursement of out-of-pocket expenses and applicable taxes, shall be determined by the Board of Directors in consultation



with the Statutory Auditors and in accordance with the applicable provisions of the Companies Act, 2013.

23. SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of **Section 204 of the Companies Act, 2013**, read with the rules made thereunder, the Company had appointed **M/s. Shikha Kavya & Associates**, represented by its Proprietor, **CS Shikha Agarwal, Practicing Company Secretary**, to undertake the Secretarial Audit of the Company for the financial year ended **31st March, 2026**. The Secretarial Audit Report for the financial year 2025-26 is annexed herewith as '**Annexure – II**' to this Directors' Report.

The Secretarial Audit Report for the financial year 2025-26 does not contain any qualification, reservation, adverse remark or disclaimer.

24. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively. The Directors further confirm that:-

- a) In the preparation of the annual accounts for the year ended March 31, 2026 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being listed, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**25. DEPOSITS:**

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

26. LISTING ON STOCK EXCHANGES:

The Equity Shares of the Company are listed on Metropolitan Stock Exchange Ltd. (MSE) and necessary Listing Fees is paid upto date.

27. COST RECORD:

As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, The provisions relating to maintenance of cost records under Section 148(1) of the Companies Act, 2013 are not applicable to the Company.

28. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

29. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and it powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

“The vigil mechanism provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. To ensure proper functioning of vigil mechanism the Audit Committee of the Company on quarterly basis takes note of the functioning of the vigil mechanism.

30. CORPORATE GOVERNANCE:

Your Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company Corporate governance ensuring transparency, accountability, integrating in all its relations with all the stakeholders (i.e. Investors, Suppliers, Shareholders, Customers, Government) with a view to increase the value of all of them.

**31. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS:**

The Board of Directors have evaluated the performance of all Independent Directors, Non-Independent Directors and its Committees. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

32. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

33. DIFFERENCE IN VALUATION:

The Company has not undertaken any one-time settlement with any bank or financial institution during the financial year. Accordingly, the disclosure regarding the difference between the amount of valuation done at the time of one-time settlement and the valuation while taking the loan is not applicable.

34. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

35. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

The Company has not declared or paid any dividend during the financial year under review and accordingly, the provisions relating to transfer of unpaid/unclaimed dividend to the Investor Education and Protection Fund are not applicable

36. ACKNOWLEDGEMENT:

Your Board would like to record its appreciation for the co-operation and support received from its employees, shareholders and all other stakeholders.



2025-2026

Your Board wishes to place on record its deep appreciation of the Independent Directors and Non-Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom which help your company to take the right decision in achieving its goals.

For and on Behalf of the Board of Directors

Sd/-

**Neeraj Kumar Jain
(Managing Director)**

Date: 13/08/2026

Place: Kolkata

Registered Office:

23, Ganesh Chandra Avenue,

3rd Floor

Kolkata-700013

**ANNEXURE - I****AOC - 1****Statement containing salient features of the Financial Statement of subsidiaries associate Companies/Joint ventures.**

Part "A": Subsidiaries – The Company has no Subsidiary Company.

Part "B" Associates – The Company has one associate, the details are below.

Name of Associates	M. NIRMAL KUMAR PRIVATE LIMITED
Latest audited balance Sheet date	March 31, 2026
Share of Associate held by the company on the year ended	425640 No's of Equity shares of Rs. 10/- each (44.90%)
Number of shares	No's of Equity shares of Rs. 10/- each
Amount of Investments in Associates	Rs. 205.28 lacs
Description of how there is significant influence	The Company holds more than 20% of equity shares of the M Nirmal Kumar Private Limited
Reason why the associate/joint venture is not consolidated	Not Applicable
Net worth attributable to Shareholding as per Latest Audited Balance Sheet	Rs. 212.80 lacs
Profit/Loss for the year ended Mar. 31, 2026 i.e. considered in consolidation	Yes, the profit for the period ended March 31, 2026 has been considered in consolidation.
ii. Not considered in consolidation	The consolidation has been done as per equity method



ANNEXURE-II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2026

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
TRIDENT INDIA LIMITED,
23, Ganesh Chandra Avenue, 3rd Floor,
Kolkata – 700013.

We have conducted a Secretarial Audit of Trident India Limited hereinafter referred to as the “Company”) to evaluate the compliance with applicable statutory provisions and adherence to good corporate practices. The Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives, I report that, in our opinion, the company has complied with the statutory provisions listed below during the audit period covering the financial year ended March 31, 2026.

We, have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:

1. The Companies Act, 2013 (the “Act”) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. **The Foreign Exchange Management Act, 1999** and the rules and regulations made thereunder, to the extent applicable to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

Not applicable, as the Company did not have any transactions relating to Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowings during the financial year under review.

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”): -



- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time; **Not Applicable as the Company did not issue any security during the financial year under review;**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable as the Company did not have any Substantial Acquisition of shares and takeovers during the year;**
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable, as the Company did not undertake any buy-back of its securities during the financial year under review.**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - **Not applicable, as the Company did not have any Employee Stock Option Scheme or other employee benefit scheme covered under the said Regulations during the financial year under review.**
- (f) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not applicable as the Company has not issued any debt securities during the financial year under review;**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time.

We, have also examined compliance with the applicable provisions of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India;
- ii. The Listing Regulations/Agreements entered into by the Company with The Metropolitan Stock Exchange Limited, SME Platform pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We, Report that:

- a) We, rely on Statutory Auditors' Report in relation to the financial statements, qualifications, and accuracy of financial figures for goods and service tax, Related Party Transactions, Provident Fund, ESIC, etc. as disclosed under financial statements.
- b) During the period under review, we are of the opinion that the Company has prima facie complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.



c) Meeting Details:

During the financial year under review, the Company held the following meetings:

- **Board Meetings:** 4 meetings were held, with members attending either physically or via video conferencing;
- **Audit Committee Meetings:** 4 meetings were held, with members attending either physically or via video conferencing;
- **Nomination and Remuneration Committee Meetings:** 4 meetings were held, with members attending either physically or via video conferencing;
- **Stakeholders Relationship Committee Meetings:** 1 meeting was held, with members attending either physically or via video conferencing;
- **Independent Directors' Meeting:** 1 meeting was held, with members attending either physically or via video conferencing.

These meetings were attended by the respective committee members, ensuring active participation and oversight in the Company's decision-making processes.

d) Board Composition and Changes:

The Board of Directors of the Company is well-constituted, maintaining a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. During the period under review, changes in the Board's composition were made in compliance with the provisions of the Act.

Changes in Key Managerial Personnel during the year under review:

2. Board of Directors:

- Mr. Aman Poddar (DIN: 06620474) was appointed as an Additional Director in the capacity of Non-Executive Independent Director of the Company by the Board of Directors at its meeting held on 14th November, 2025. His appointment was made for a term of five consecutive years, subject to the approval of the members of the Company in accordance with the applicable provisions of the Companies Act, 2013 and other applicable laws. The members of the Company, at the Extra-Ordinary General Meeting held on 23rd March, 2026, approved and regularised his appointment as a Non-Executive Independent Director of the Company for a term of five consecutive years, with effect from 14th November, 2025.
- Mr. Rajendra Kumar Jain, Independent Director of the Company, resigned from the office of Independent Director of the Company with effect from 14th November, 2025. The Board of Directors took note of and accepted his resignation in accordance with the applicable provisions of the Companies Act, 2013.



3. Managing Director:

- Mr. Neeraj Kumar Jain (DIN: 05311021) was appointed as the Managing Director for a period of 5 years w.e.f. August 14, 2025, to August 13, 2030, subject to the terms and conditions approved in the AGM.
- Mr. Vijay Kumar Jain (DIN: 01376813) resigned as a Managing Director w.e.f. August 14, 2025.

These changes reflect the updates in the company's management and board composition.

- e) The management of the Company is responsible for compliance with all applicable laws including business laws. This responsibility includes maintenance of statutory registers, records, filings, and oversight of internal controls within concerned departments.
- f) There are prima facie adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines subject to observations and qualifications, if any made by Statutory Auditors in their report.
- g) The Company doesn't fulfill any of the basic criteria as mentioned under section 135 (1) of the Companies Act, 2013 therefore, CSR Provisions/Committee of the Board is not required. Hence Company has not constituted a CSR Committee of the Board.
- h) During the audit period the Company has no specific events like Public/Right/Preferential issue of shares/debentures/sweat equity/ ESOP etc.

There are no other specific events/actions in pursuance of the above referred laws, rules, regulations guidelines etc., having a major bearing on the Company's Affairs.

I further report that our Audit is subjected only to verifying adequacy of systems and procedures that are in place for ensuring proper compliance by the Company and we are not responsible for any lapses in those compliances on the part of the Company.

Sd/-

Place: Ranchi
Date: 13.08.2026

Shikha Kavya & Associates
FCS Shikha Agarwal
Mem. No. 10449
CP No. 12354
Peer Review Cert. No. 4175/2023
UDIN: F010449H001107545

This Report is to be read with our testimony of even date which is annexed as Annexure A and forms an integral part of this report.



Annexure A

To
The Members,
TRIDENT INDIA LIMITED
23, Ganesh Chandra Avenue, 3rd Floor
Kolkata – 700013.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-

Place: Ranchi
Date: 13.08.2026

Shikha Kavya & Associates
FCS Shikha Agarwal
Mem. No. 10449
CP No. 12354
Peer Review Cert. No. 4175/2023
UDIN: F010449H001107545

**ANNEXURE - III**

Particulars of contracts/arrangements made with related parties (pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules 2014

AOC (2)

The form pertains to the disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in sub-section (1) of Section 189 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis.

The contracts or arrangements or transactions entered into during the year ended March 31, 2026 which were not at arm's length basis is NIL.

Details of contracts or arrangement or transactions at arm's length basis.

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2026 is NIL

B. TRANSACTIONS WITH RELATED PARTIES;	Rs. In Lacs	Rs. In Lacs
	31-March 2026	31-March 2025
Interest Received		
M Nirmal Kumar Pvt Ltd.	0.47	0.93
Loan Refunded		
M Nirmal Kumar Pvt Ltd.	5.89	4.38
C. BALANCE OUTSTANDING AT THE YEAR END		
Investment in equity share		
M Nirmal Kumar Pvt Ltd.	32.57	32.57
Loan Given		
M Nirmal Kumar Pvt Ltd.	2.37	7.78



CORPORATE GOVERNANCE REPORT

(In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015 (as amended))

Company's Philosophy on Code of Governance

The company believes in the highest standards of good and ethical corporate governance practices. Good governance practices stem from the culture and mindset of the organizations. The Company's philosophy on the code of governance is that the company should follow contemporary corporate practices and the guiding principle on the code of governance i.e,

- (a) Balancing need of transparency with the need to protect the interest of the company
- (b) Balancing the need of empowerment at all levels with the need of accountability
- (c) Interaction with all the stake holders including shareholders, employees, regulatory authorities.

Board of Directors

The Board of directors of the company has an optimum combination of Executive and Non-executive Directors. In conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI LODR). The Board of Directors as on March 31, 2026 composed of four (4) directors out of which two (2) are Non-executive Independent director.

The Company is managed by the managing director under the supervision, direction and control of the Board. None of the directors of the company are members in more than 10 mandatory committees nor act as chairman in more than 5 mandatory committees of public companies.

The Independent director of the company have declared that they meet the criteria of "Independence" and /or "eligibility" as prescribed under Regulation 16(1)(b) of the SEBI Listing Regulations read with section 149(6) of the Companies Act 2013 (as amended) (The Act) and have given necessary confirmations in terms of Regulations 25(8) of the Listing regulations. Based on the said declarations and confirmations received from the independent directors, The Board of directors confirms the same.

COMPOSITION OF BOARD OF DIRECTORS AS ON 31ST MARCH, 2026.

BOARD OF DIRECTORS

The Board of the company is headed by **Mr. Neeraj Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2026 the Board comprised of four directors as mentioned below:

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2025-2026 Four (4) Board Meetings were held, the dates of the meeting being 29/05/2025, 14/08/2025, 14/11/2025 and 14/02/2026. The intervening gap between any two meetings held during the year was not more than one hundred and twenty days.

Sl. No	Name	DIN	Category	Designation
1.	Neeraj Kumar Jain	05311021	Executive	Managing Director
2.	Kamal Jain	10745973	Non-Executive	Director



3.	Kanta Bokaria	09278050	Non-executive	Independent Director
4.	Aman Poddar	06620474	Non-Executive	Independent Director

INDEPENDENT DIRECTOR SEPARATE MEETING

Schedule IV to the Act and the Listing Regulations mandate the Independent Directors to hold at least one meeting in every financial year, without the attendance of non-independent directors and members of the management. During the financial year ended March 31, 2026 all the Independent Directors met on March 05, 2026, inter alia to review performance of Non-Independent directors & the Board as a whole, to review performance of the chairman of the company and to assess the quality, quantity and timeliness of flow of information between the management of the company and the Board.

BOARD COMMITTEES

The Board of Directors of the company has promulgated various committees and has delegated specific responsibilities to the. The committee review items in great detail before they are placed at the Board meetings for considerations. The committees follow the defined guidelines and established framework for their operations. The term of reference of the committees are in compliance with the Act and the Listing Regulations. The committees were reconstituted during the financial year ended March 31, 2026.

a) AUDIT COMMITTEE

The Board of Directors of the company has constituted a qualified and Independent audit committee that acts as a link between the management, the statutory and Internal Auditors and the Board.

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is headed by the Mrs. Kanta Bokaria, Independent Director of the company. He is an eminent man of high credentials and of considerable professional experience. As on close of business hours of March 31, 2026 the Board of Audit Committee comprised of three directors as mentioned below.

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2025-26 four (4) meeting of the Committee was held, the date of the meetings was 29/05/2025, 14/08/2025, 14/11/2025 and 14/02/2026.

SL.NO	NAME	DIN	DESIGNATION
1.	Neeraj Kumar Jain	05311021	Member
2.	Aman Poddar	06620474	Member
3.	Kanta Bokaria	09278050	Chairperson

**b) NOMINATION AND REMUNERATION COMMITTEE**

In compliance with section 178 of the Act and Regulations 19 of SEBI LODR, the Board has constituted Nominations and Remunerations Committee. The Board term of reference of the committee include:

- (a) To formulate the criteria for determining qualifications, positive attributes and independence of a Director.
- (b) To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees of the company.
- (c) To identify persons who are qualified to become directors and who may be appointed in the senior management.
- (d) To recommend on extension or contribution of term of appointment of the Independent director.
- (e) To recommend to the board, all remunerations, in whatever form, payable to the senior management.

A calendar of Nomination and Remuneration Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2025 –26 four (4) meeting of the Committee was held, the date of the meeting was 29/05/2025, 14/08/2025, 14/11/2025 and 14/02/2026.

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed by Mrs. Kanta Bokaria (DIN: 9278050) Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2026, the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	Kanta Bokaria	09278050	Chairperson
2.	Neeraj Kumar Jain	05311021	Member
3.	Aman Poddar	06620474	Member

c) SHAREHOLDERS RELATIONSHIP COMMITTEE

In compliance with the provision of section 178 of the Act and Regulation 20 of SEBI LODR, the terms of reference of the “Stakeholders Relationship Committee” inter alia includes:

- (a) Approval of share transfers/ Deletion of names / Transposition of names / Dematerialisation of shares
- (b) Approval of transmission of shares
- (c) Resolution of all the Grievances of the security holders
- (d) Review of adherence to the service standards adopted in respect of various services being rendered by Registrar and Share Transfer Agent



- (e) Review of the various measures and initiatives taken for reducing the quantum of unclaimed dividend and ensuring timely warrants/ annual reports/statutory notices by the shareholders of the company
- (f) Such other functions /duties as may be entrusted by the Board from time to time

A calendar of Shareholders Grievance Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2025-26 one (1) meeting of the Committee was held, the date of the meeting was 05/03/2026.

This committee was headed by Mrs. Kanta Bokaria (09278050), Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2026 the Board of Shareholders Grievance Committee comprised of three directors as on 31st March 2026 mentioned below:

Sl. No.	Name	DIN	Designation
1.	Kanta Bokaria	09278050	Chairperson
2.	Neeraj Kumar Jain	05311021	Member
2.	Aman Poddar	06620474	Member

COMPLIANCE OFFICER

Priyanka Modi

110, Satya Ganga Arcade,
Lalji Hirji Road, Upper Bazar
Ranchi, Jharkhand-834001
Email Id: triindialtd@gmail.com

GENERAL BODY MEETINGS:

a) ANNUAL GENERAL MEETINGS:

The details of date, time and venue of the Annual General Meeting (AGM) held during the last three years: -

PARTICULARS	DATE	TIME	VENUE
39 TH AGM	September 28, 2023	02.00 P.M	23, Ganesh Chandra Avenue, 3 rd Floor, Kolkata-700013
40 TH AGM	September 18, 2024	11.30 A.M	23, Ganesh Chandra Avenue, 3 rd Floor, Kolkata-700013
41 ST AGM	September 18, 2025	11.30 A.M	23, Ganesh Chandra Avenue, 3 rd Floor, Kolkata-700013

**EXTRA ORDINARY GENERAL MEETINGS:**

The details of date, time and venue of the Extraordinary General meeting (EOGM) held during the Financial Year ended March 31, 2026.

PARTICULARS	DATE	TIME	VENUE
EOGM	March 23, 2026	02.00 P.M	23, Ganesh Chandra Avenue, 3 rd Floor, Kolkata-700013

REGISTRAR & SHARE TRANSFER AGENT:

The Company has appointed M/s Maheshwari Datamatics Private Limited (MDPL) as its Registrar & Share Transfer Agents. Shareholders are advised to approach MDPL on the following address for any queries and problems related to shares held in physical form:

M/s Maheshwari Datamatics Private Limited

23, R. N. Mukherjee Road, 5th Floor,
Kolkata-700001

Tel: 033-22482248

Email: . compliance@mdplcorporate.com

Website: www.mdpl.in

DETAILS OF INVESTOR GRIEVANCES:

Necessary system has been put in place in order to attend with promptness any grievances or queries by the shareholders. The company has received certificates/confirmations that there are no pending investor grievances as on 31st March, 2026.

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT:

As stipulated by SEBI, a qualified practicing Company Secretary carries out an Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services India Limited / (CDSL) and the total issued and listed capital. The audit is carried out every quarter and report submitted to the concerned stock exchange. The Audit confirms that the total Listed and paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held in NSDL and CDSL) and total number of shares in physical form.

DETAILS OF SUBSIDIARY/JOINT VENTURES / ASSOCIATE COMPANIES:

Pursuant to provision of section 129 of the Companies Act, 2013 and the rules framed thereunder, if any, the statement containing the salient features of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture and ventures as forming part of this report. Your Director is pleased to inform that as on the close of financial Year 31st March, 2026 your company has only one associate company named M/s M Nirmal Kumar Private Limited.



CODE OF CONDUCT:

The company has adopted code of conduct which is applicable to the Board of directors and senior management of the company. The company has strong legacy of fair, transparent and ethical governance practices. All Board members and senior personnel have confirmed compliance with the code for the Financial Year March 31, 2026. The code of conduct is available on the website of the company viz, www.triindiaLtd.com.

SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI):

The Institute of Company secretaries of India (ICSI), ONE OF THE PREMIER PROFESSIONAL BODIES IN India, has issued Secretarial Standards, on Board meetings and General Meetings and the same have become effective from July 01, 2015. Further pursuant to section 118(10) of the companies Act, 2013, every company shall observe secretarial standards specified by ICSI with respect to Board and General meetings. The company confirms that it has duly adhered to the said secretarial standards.



2025-2026

CERTIFICATE ON CORPORATE GOVERNANCE

(Certificate on compliance with the conditions of Corporate Governance)

To,
The Members,
Trident India Limited,

We have examined the compliances of conditions of Corporate Governance by Trident India Limited ("the Company") for the year 31st March, 2026, as stipulated in Regulations 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

The compliance of condition of corporate governance is the responsibility of the management. Our examination was limited to procedure and implementations thereof, adopted by the Company for ensuring the compliance of the condition of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and representations made by the management, we certify that the company has complied with the condition of corporate governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We further state that such compliance is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Sd/-

Shikha Kavya & Associates
FCS Shikha Agarwal
Membership No: F10449
COP: 12354
UDIN: F010449H001135001
Date: 13/08/2026
Place: RANCHI



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industrial Structure and Development:

The Company has been established with the objective of investing in shares, properties, bonds and other securities and financing industrial enterprises in India looking the vast potential of industrial development in the country, there exists very good opportunity for good and productive Investment in the country. Apart from this, the Company is also engaged in the business of trading in fabrics and yarn. The vision of the company is to achieve a steady growth by adapting the changing environment. The Company have diversified fields of working area and with the cooperation of our team of experts of professional we are heading toward achieving more of diversification.

Outlook:

The Company is confident in spite of the possible recessionary conditions in the industry it will perform better in view better of the strong fundamental of the Indian Companies and hope to improve its financial situation.

Internal Control System and their adequacy:

The Company has adequate internal control system to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The Internal Control system is supported by internal audit process, The Internal auditor reviews ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit Reports and the adequacy and effectiveness of Internal Controls.

Human Resources:

The relationship with employees continues to be cordial. The company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The company put emphasis on attracting and retaining the right talent. The Company places emphasis on training and development of employees at all levels and has introduced method and practices for Human Resources Development.

Cautionary Statement:

Statement in this Management Discussion Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

For and Behalf of the Board Of Directors

Sd/-

**Neeraj Kumar Jain
(Managing Director)**

Place: Kolkata
Date: 13-08-2026

**MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATION**

To,
The Board of Directors,
M/s Trident India Limited,

Compliance Certificate pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, the undersigned, in our respective capacities as the Managing Director and Chief Financial Officer of **Trident India Limited** ("the Company"), hereby certify that:

A. We have reviewed the audited Standalone and Consolidated Financial Statements, including the Cash Flow Statement, of the Company for the financial year ended **31st March, 2026**, and to the best of our knowledge and belief:

1. These financial statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading;
2. These financial statements, together with the Cash Flow Statement, present a true and fair view of the affairs of the Company and are in compliance with the applicable Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

B. To the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended **31st March, 2026** are fraudulent, illegal or in violation of the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the Company's internal control systems pertaining to financial reporting. We have disclosed to the Statutory Auditors and the Audit Committee, based on our evaluation, that there were no material deficiencies in the design or operation of such internal controls that could adversely affect the Company's ability to record, process, summarize and report financial data.

D. We have indicated to the Statutory Auditors and the Audit Committee that:

1. There were no significant changes in internal controls over financial reporting during the financial year ended **31st March, 2026**;
2. There were no significant changes in accounting policies during the financial year ended **31st March, 2026**, except those disclosed in the notes to the financial statements, if any; and
3. There were no instances of significant fraud of which we became aware involving the management or any employee having a significant role in the Company's internal control system over financial reporting.



2025-2026

For and on behalf of
Trident India Limited

Sd/-
Sobhan Kumar Roy
Chief Financial Officer

Sd/-
Neeraj Kumar Jain
Managing Director

Place: Kolkata
Date: 13/08/2026



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

TRIDENT INDIA LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of TRIDENT INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss & total comprehensive profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These



matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our Auditor's Report thereon. The other information as identified above is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the



Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" our report on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except the accounting software used by the company doesn't have a feature of recording audit trail (edit log) facility, and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account and with the returns received from the branches not visited by us;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with the relevant rules issued thereunder;
 - (e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on



March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate report in “**Annexure B**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to Standalone financial statements.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended, the Company has not paid any remuneration to its directors, hence the provisions of section 197 are not applicable to the Company.

(h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above,



contain any material misstatement.

v) The Company has neither proposed nor paid any dividend for the financial year. Hence this sub-rule is not applicable.

vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For B M Chatrath & Co LLP
Chartered Accountants
FRN:301011E/ E300025

Sd/-

Priya Agarwal
Partner
Membership Number -
303874
UDIN:
26303874IRMTGW6524

Place: Kolkata

Date: May 29, 2026

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT****Report on the standalone financial statements of Trident India Limited for the year ended 31 March 2026**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. In respect of the Company's Property, Plant and Equipment, and Intangible Assets:
 - a. (A) The Company has maintained proper records showing full particulars, including quantitative details and the situation of Property, Plant, and Equipment and it does not have any right-of-use assets.

(B) The Company does not have any intangible assets. Hence, reporting under 3(i)(a)(B) of the Order is not applicable.
 - b. The Company has a program of physical verification of Property, Plant, and Equipment every year and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanation given to us and on the basis of our examinations of the records of the Company, there are no immovable properties included in Property, Plant, and Equipment of the Company and accordingly, the requirements under clause 3(i)(c) of the Order are not applicable
 - d. The Company has not revalued any of its Property, Plant, and Equipment during the year.
 - e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024, for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - a. The Company does not have any physical inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable.
 - b. According to the information and explanation given to us and on the basis of our examinations of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanation are given to us and on the basis of our



examinations of the records of the Company, the company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year. Hence, the reporting under clause 3(iii) of the Order is not applicable.

- iv. According to the information and explanation given to us and on the basis of our examinations of the records of the Company, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees, and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us and on the basis of examination of the records of the Company examined by us, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service tax, Goods and Service Tax, Customs duty, Excise duty, Value added tax, cess and other material statutory dues as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above items were in arrears as at 31 March, 2026 for a period exceeding six months from the date, they became payable.
 - b. According to the information and explanation given to us and on the basis of examination of the records of the Company examined by us, there are no statutory dues of Goods and Service Tax, Provident Fund, Employee's State Insurance, Income-Tax, Sales Tax, Service Tax, Customs Duty, Excise duty, Value added tax as at March 31, 2026, which have not been deposited on account of dispute except the following:

Name of the Statue	Nature of dues	Amount (Rs. In lacs)	Period to which the amount relates	Forum where dispute is pending
The Income Tax Act, 1961	Income Tax	4.42	Assessment Year - 2011-2012	Commissioner of Income Tax (Appeals)

- viii. As per the information and explanations given to us there were no transactions



relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- ix.
 - a. The company has not taken any loans or borrowings from financial institutions, banks, and Government or has not issued any debentures or defaulted in the payment of interest thereon to any lender.
 - b. The company has not been declared a willful defaulter by any bank or financial institution or other lenders.
 - c. No term loans have been obtained, and hence, there was no diversion of the amount of loan and the purpose for which it was used.
 - d. No funds raised on short term basis, hence, clause 3(ix)(d) is not applicable.
 - e. The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures, hence, clause 3(ix)(e) is not applicable.
 - f. The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies, hence, the clause 3(ix)(f) is not applicable.
- x.
 - a. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally), and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi.
 - a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - c. No whistleblower complaints were received by the Company during the year and up to the date of this report.
- xii. The Company is not a Nidhi Company and hence, reporting under clause (xii) of the



Order is not applicable.

- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties, and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv.
 - a. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
 - b. We have considered the internal audit reports of the Company issued till date for the period under audit.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.
 - a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
 - b. The company has not conducted any Non-Banking Financial or Housing Finance activities, hence, reporting under clause 3(xvi)(b) of the Order is not applicable.
 - c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
 - d. According to the information and explanations provided to us during the course of the audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has incurred cash losses of Rs. 6.51 Lakhs during the financial year covered by our audit and Rs. 6.11 Lakhs in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial



statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The company is not covered by Section 135 of the Companies Act, 2013, hence reporting under clause 3(xx) of the Order is not applicable.

For B M Chatrath & Co LLP
Chartered Accountants
FRN:301011E/ E300025

Sd/-

Priya Agarwal
Partner
Mem. Number -303874
UDIN:26303874IRMTGW6524

Place: Kolkata
Date: May 29, 2026

**'ANNEXURE – B' TO THE INDEPENDENT AUDITOR'S REPORT****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of TRIDENT INDIA LIMITED ("the Company") as at March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to



provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



2025-2026

**For B M Chatrath & Co LLP
Chartered Accountants
FRN:301011E/ E300025**

Sd/-

**Place: Kolkata
Date: May 29, 2026**

**Priya Agarwal
Partner
Membership Number -303874
UDIN: 26303874IRMTGW6524**



TRIDENT INDIA LIMITED 23, GANESH CHANDRA AVENUE KOLKATA-700013, WEST BENGAL STANDALONE BALANCE SHEET AS AT 31st MARCH 2026		
Particulars	(Rupees in Lacs)	
	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	0.05	0.05
b) Investments in Associates	32.57	32.57
c) Other non-current assets	0.00	0.00
d) Deferred Tax Asset(Net)	0.00	0.14
Total Non-Current Assets	32.62	32.77
2. Current Assets		
a) Financial Assets		
i) Cash and Cash Equivalentents	0.73	0.60
ii) Loans	2.37	7.78
b) Current Tax Assets (Net)	4.52	4.47
Total Current Assets	7.62	12.85
Total Assets	40.24	45.62
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	99.60	99.60
b) Other Equity	(61.99)	(55.34)
Total Equity	37.61	44.26
Liabilities		
1. Non-Current Liabilities		
a) Deferred tax Liabilities (net)	0.00	0.00
Total Non-Current Liabilities	0.00	0.00



2025-2026

2. Current Liabilities		
a) Financial Liabilities		
i) Trade Payable		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.41	0.24
b) Other Current Liabilities	2.21	1.12
Total Current Liabilities	2.63	1.36
Total Equity and Liabilities	40.24	45.62
Basis of preparation, measurement and significant accounting policies		
The accompanying notes are an integral part of these financial statement		
For and on behalf of Board of Directors of TRIDENT INDIA LIMITED		
As per our report of event date	Trident India Limited	
For B M Chatrath & Co LLP		
Chartered Accountants		
Firm Reg. No: 301011E/E300025	Sd/-	Sd/-
	Neeraj Kumar Jain	Priyanka Modi
	Managing Director	Company Secretary &
	DIN: 015311021	Compliance officer
Sd/-		
Priya Agarwal		
Partner		
Membership No: 303874	Sd/-	
Date: May 29, 2026	Sobhan Kumar Roy	
Place: Kolkata	Chief Financial Officer	



2025-2026

TRIDENT INDIA LIMITED
[CIN: L52110 WB1985 PLC 196225]

Regd. Office: 23, Ganesh Chandra Avenue, Kolkata - 700013, West Bnegal

PART I: STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Particulars		(Rupees in Lacs)				
		For the Quarter Ended			For the Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.07	0.10	0.93	0.47	0.93
III	Total Income (I+II)	0.07	0.10	0.93	0.47	0.93
IV	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Traded Goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.36	0.30	0.16	1.26	1.96
	(e) Finance Costs	0.00	0.00	-	0.00	0.00
	(f) Depreciation and Amortisation Expense	-	-	-0.01	0.00	0.02
	(g) Other Expenses	2.24	1.21	1.94	5.72	5.08
	Total Expenses (IV)	2.60	1.51	2.09	6.98	7.06
V	Profit / (Loss) from Operations before Exceptional Items and Tax (III - IV)	(2.53)	(1.42)	(1.16)	(6.51)	(6.13)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V - VI)	(2.53)	(1.42)	(1.16)	(6.51)	(6.13)
VIII	Tax Expense:					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax Expense / (Income)	-	-	-	0.14	-0.13
	Total Tax Expense	-	-	-	0.14	-0.13
IX	Profit/(Loss) for the period (VII-VIII)	(2.53)	(1.42)	(1.16)	(6.65)	(6.00)
X	Other Comprehensive Income / (Expense) - Net of Tax					
	(a) Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
			-			
XI	Total Comprehensive Income for the period (IX+X)	(2.53)	(1.42)	(1.16)	(6.65)	(6.00)



2025-2026

XI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	9.96	9.96	9.96	9.96	9.96
XII	Reserves excluding Revaluation Reserves	-	-	-	(61.99)	(55.34)
XIII	Earnings Per Equity Share - Basic & Diluted (in Rs.)	(0.25)	(0.14)	(0.12)	(0.67)	(0.60)

Basis of preparation, measurement and significant accounting policies

1

The accompanying notes are an integral part of these financial statement

**As per our report of event date
For B M Chatrath & Co LLP
Chartered Accountants
Firm Reg. No: 301011E/E300025**

Trident India Limited

Sd/-

Sd/-

**Neeraj Kumar Jain
Managing Director
DIN: 015311021**

**Priyanka Modi
Company Secretary &
Compliance officer**

**Sd/-
Priya Agarwal
Partner
Membership No: 303874
Date: May 29, 2026
Place: Kolkata**

**Sd/-
Sobhan Kumar Roy
Chief Financial Officer**



TRIDENT INDIA LIMITED
STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

Particulars	31st March, 2026 (Audited)	31st March, 2025 (Audited)
A Cash Flows from/ used in Operating Activities		
Profit Before Tax	(6.51)	(6.13)
Adjustments to Profit/ (Loss)		
(+) Adjustment for Depreciation and Amortisation Expense	0	0.02
Other Adjustments for which cash effects are Investing or		
(+) Financing Cash Flows		
(+) Other Adjustments for Non-Cash Items		
Adjustments for Working Capital		
(+) Adjustments for Decrease/ (Increase) in Current Loans	5.42	5.70
(+) Adjustments for Decrease/ (Increase) in Other Current Assets	0	0
(+) Adjustments for Increase/ (Decrease) in Trade Payables	0.17	(1.18)
Adjustments for Increase/ (Decrease) in Other Current		
(+) Liabilities	1.09	0.10
(+) Adjustments for Increase/ (Decrease) in Provisions		
Net Cash from/ (used in) Operations	0.17	(1.48)
(+) Income Tax Refund/ (Paid)	(0.05)	(0.09)
(+) Other inflows/ (outflows) of Cash		
Net Cash from/ (used in) Operating activities before extraordinary items	0.12	(1.57)
(+) Proceeds from/ (payment for) extraordinary items		
Net Cash Flows from/ (used in) Operating Activities	0.12	(1.57)
B Cash Flows from/ used in Investing Activities		
(+) Purchase of Tangible Assets	-	-
(-) Dividend/ Interest received	-	-
(+) Proceeds from/ (payment for) extraordinary items	-	-
(+) Other cash inflows/ (outflows)	-	-
Net Cash flow from/ (used in) Investing Activities	-	-
C Cash Flows from/ used in Financing Activities		
(-) Repayment of borrowings	-	-
Net Cash Flows from/ (used in) Financing Activities		
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	0.12	-1.57
Cash & Cash Equivalents at the begning of the period	0.60	2.17
Cash & Cash Equivalents at the end of the period	0.72	0.60

Note:- The above statement of cash flow has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.



2025-2026

As per our report of event date
For B M Chatrath & Co LLP
Chartered Accountants
Firm Reg. No: 301011E/E300025

Sd/-
Priya Agarwal
Partner
Membership No: 303874
Date: May 29, 2026
Place: Kolkata

Trident India Limited

Sd/-
Neeraj Kumar Jain
Managing Director
DIN: 015311021

Sd/-
Sobhan Kumar Roy
Chief Financial Officer

Sd/-
Priyanka Modi
Company Secretary &
Compliance officer



2025-2026



TRIDENT INDIA LIMITED

CIN : L52110WB1985PLC196555

Regd. Office :

23, Ganesh Chandra Avenue,
3rd Floor, Kolkata - 700 013 (W.B.)

Phone : 033-22114457, Fax : 033-22115493

E-mail : triindiaLtd@gmail.com

Website : triindiaLtd.com

TRIDENT INDIA LIMITED

[CIN: L 52110 WB 1985 PLC 196225]

Regd. Office: 23, Ganesh Chandra Avenue, Kolkata - 700013, West Bengal

Notes:-

1. The financial results of the Company for the quarter ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 29th May, 2026. The statutory auditors have reviewed the same, and have issued an unqualified conclusion thereon.
2. The financial results of the Company for the have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. Segment reporting as defined in the Indian Accounting Standard (Ind AS) AS-108 is not applicable since the entire operation of the company relates to only one segment.
4. Previous period figures have been regrouped and re-arranged whenever necessary to conform with the classification for adopting in this financial results.

As per our report of event date
For B M Chatrath & Co LLP
Chartered Accountants
Firm Reg. No: 301011E/E300025

Sd/-
Priya Agarwal
Partner
Membership No: 303874
Date: May 29, 2026
Place: Kolkata

Trident India Limited

Sd/-
Neeraj Kumar Jain
Managing Director
DIN: 015311021

Sd/-
Sobhan Kumar Roy
Chief Financial Officer

Sd/-
Priyanka Modi
Company Secretary &
Compliance officer



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TRIDENT INDIA LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of TRIDENT INDIA LIMITED ("the Parent"/"the Company") and which include the Company's share of profit in its associates, which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and the consolidated profit & consolidated total comprehensive profit, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter regarding consolidation



We draw attention to Note 3 to the consolidated financial statements which indicate that the Standalone Financial Statement of the associate company has been prepared under the Indian GAAP and not under the Indian Accounting Standard (Ind AS). The Share of Profit of the associate company of Rs. 30.03 lacs as on 31st March 2026 (share of profit of Rs.24.96 lacs as on 31st March 2025) has been considered in the preparation of the Consolidated Financial Statement.

Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the consolidated financial statements and our Auditor's Report thereon. The other information as identified above is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,



misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities of the Company and its associates to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities or business activities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

3. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" our report on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
4. As required by Section 143(3) of the Act, based on our audit we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (j) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except the accounting software used by the company doesn't have a feature of recording audit trail (edit log) facility, and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;
 - (k) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purposes of preparation of the consolidated financial statements.
 - (l) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with the relevant rules issued thereunder.
 - (m) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.
 - (n) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal



financial controls with reference to Consolidated financial statements.

- (o) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the Company has not paid any remuneration to its directors, hence the provisions of section 197 are not applicable to the Company.
- (p) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
 - iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) The Company has neither proposed nor paid any dividend for the financial year. Hence this sub-rule is not applicable.
- vi) Based on our examination, which included test checks, the Company has used accounting



2025-2026

software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

**For B M Chatrath & Co LLP
Chartered Accountants
FRN:301011E/ E300025**

Sd/-

**Priya Agarwal
Partner
Membership Number -303874
UDIN: 26303874SCBUCG2799**

**Place: Kolkata
Date: May 29, 2026**

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT****Report on the consolidated financial statements of Trident India Limited for the year ended 31 March 2026**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

xxi. According to the information and explanations given to us, in respect of the following companies incorporated in India and included in the consolidated financial statements, the CARO report relating to them has not been issued by their auditors till the date of this audit report:

Name of Entities	CIN	Nature of relation
M NIRMAL KUMAR PRIVATE LIMITED	U17118WB1988PTC043771	Associates

For B M Chatrath & Co LLP
Chartered Accountants
FRN:301011E/ E300025

Sd/-

Priya Agarwal
Partner
Membership Number -303874
UDIN: 26303874SCBUCG2799

Place: Kolkata
Date: May 29, 2026

**ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT****Report on the consolidated financial statements of Trident India Limited for the year ended 31 March 2026****Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

In conjunction with our audit of the consolidated financial statements of Trident India Limited (hereinafter referred to as "the Parent Company") as of and for the year ended 31 March 2026, we have audited the internal financial controls with reference to the consolidated financial statements of the Parent Company and such companies incorporated in India under the Companies Act, 2013 which are its associate companies, as of that date.

In our opinion, the Parent Company and such companies incorporated in India which are its associate companies, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be



prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial



2025-2026

reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B M Chatrath & Co LLP
Chartered Accountants
FRN:301011E/ E300025

Sd/-

Priya Agarwal
Partner
Membership Number -
303874
UDIN: 26303874SCBUCG2799

Place: Kolkata

Date: May 29, 2026



2025-2026

TRIDENT INDIA LIMITED 23, GANESH CHANDRA AVENUE KOLKATA-700013, WEST BENGAL PART II: CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2026		
Particulars	(Rupees in Lacs)	
	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	0.05	0.05
b) Investments in Associates	205.28	175.25
c) Other non-current assets	-	-
d) Deferred Tax Asset(Net)	-	0.14
Total Non-Current Assets	205.33	175.45
2. Current Assets		
a) Financial Assets		
i) Cash and Cash Equivalents	0.72	0.60
ii) Loans	2.37	7.78
b) Current Tax Assets (Net)	4.52	4.47
Total Current Assets	7.61	12.85
Total Assets	212.94	188.30
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	99.60	99.60
b) Other Equity	110.72	87.34
Total Equity	210.32	186.94
Liabilities		
1. Non-Current Liabilities		
a) Deferred tax Liabilities (net)		
Total Non-Current Liabilities	-	-
2. Current Liabilities		
a) Financial Liabilities		
i) Trade Payable		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.41	0.24
b) Other Current Liabilities	2.21	1.12
Total Current Liabilities	2.62	1.36



2025-2026

Total Equity and Liabilities	212.94	188.30
------------------------------	--------	--------

For B M Chatrath & Co LLP
Chartered Accountants
Firm Reg. No: 301011E/E300025

Sd/-
Priya Agarwal
Partner
Membership No: 303874
Date: May 29, 2026
Place: Kolkata

Sd/-
Neeraj Kumar Jain
Managing Director
DIN: 015311021

Sd/-
Priyanka Modi
Company Secretary &
Compliance officer

Sd/-
Sobhan Kumar Roy
Chief Financial Officer



2025-2026

TRIDENT INDIA LIMITED

[CIN: L 52110 WB 1985 PLC196225]

Regd. Office: 23, Ganesh Chandra Avenue, Kolkata - 700013, West Bengal

**PART I: STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED
31st MARCH 2026**

Particulars		(Rupees in lacs)				
		For the Quarter Ended			For the Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.07	0.10	0.93	0.47	0.93
III	Total Income (I+II)	0.07	0.10	0.93	0.47	0.93
IV	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Traded Goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.36	0.30	0.16	1.26	1.96
	(e) Finance Costs	0.00	0.00	-	0.00	-
	(f) Depreciation and Amortisation Expense	0.00	-	-0.01	-	0.02
	(g) Other Expenses	2.24	1.21	1.94	5.72	5.08
	Total Expenses (IV)	2.60	1.51	2.10	6.98	7.06
V	Profit / (Loss) from Operations before Exceptional Items and Tax (III - IV)	(2.53)	(1.41)	(1.17)	(6.51)	(6.13)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V - VI)	(2.53)	(1.41)	(1.17)	(6.51)	(6.13)
VIII	Tax Expense:					
	(a) Current Tax	-	-	-	-	-



2025-2026

	(b) Deferred Tax Expense / (Income)	-	-	-	0.14	-0.13
	Total Tax Expense	-		-	0.14	-0.13
IX	Profit/(Loss) for the period (VII-VIII)	(2.53)	(1.41)	(1.17)	(6.65)	(6.00)
X	Share of Profit/(Loss) from Associates	7.38	5.53	8.65	30.03	24.96
XI	Other Comprehensive Income / (Expense) - Net of Tax					
	(a) Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
XII	Total Comprehensive Income for the period (IX+X)	4.85	4.11	7.48	23.38	18.96
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	9.96	9.96	9.96	9.96	9.96
XIV	Reserves excluding Revaluation Reserves			-	(110.72)	(87.34)
XV	Earnings Per Equity Share - Basic & Diluted (in Rs.) (not annualised)	0.49	0.41	0.75	2.35	1.90

For B M Chatrath & Co LLP
Chartered Accountants
Firm Reg. No: 301011E/E300025

Sd/-
Priya Agarwal
Partner
Membership No: 303874
Date: May 29, 2026
Place: Kolkata

Sd/-
Neeraj Kumar Jain
Managing Director
DIN: 015311021

Sd/-
Sobhan Kumar Roy
Chief Financial Officer

Sd/-
Priyanka Modi
Company Secretary &
Compliance officer



STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

Particulars	31st March, 2026	31st March, 2025
	(Audited)	(Audited)
A Cash Flows from/ used in Operating Activities		
Profit Before Tax	(6.51)	(6.13)
Adjustments to Profit/ (Loss)		
(+) Adjustment for Depreciation and Amortisation Expense	0	0.02
Other Adjustments for which cash effects are Investing or		
(+) Financing Cash Flows		
(+) Other Adjustments for Non-Cash Items		
Adjustments for Working Capital		
(+) Adjustments for Decrease/ (Increase) in Current Loans	5.41	5.70
Adjustments for Decrease/ (Increase) in Other Current		
(+) Assets	0	0
(+) Adjustments for Increase/ (Decrease) in Trade Payables	0.18	(1.18)
Adjustments for Increase/ (Decrease) in Other Current		
(+) Liabilities	1.09	0.10
(+) Adjustments for Increase/ (Decrease) in Provisions		
Net Cash from/ (used in) Operations	0.17	(1.48)
(+) Income Tax Refund/ (Paid)	(0.05)	(0.09)
(+) Other inflows/ (outflows) of Cash		
Net Cash from/ (used in) Operating activities before extraordinary items	0.12	(1.57)
(+) Proceeds from/ (payment for) extraordinary items		
Net Cash Flows from/ (used in) Operating Activities	0.12	(1.57)
B Cash Flows from/ used in Investing Activities		
(+) Purchase of Tangible Assets	-	-
(-) Dividend/ Interest received	-	-
(+) Proceeds from/ (payment for) extraordinary items	-	-
(+) Other cash inflows/ (outflows)	-	-
Net Cash flow from/ (used in) Investing Activities	-	-
C Cash Flows from/ used in Financing Activities		
(-) Repayment of borrowings	-	-
Net Cash Flows from/ (used in) Financing Activities		
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	0.12	-1.57
Cash & Cash Equivalents at the begning of the period	0.60	2.17
Cash & Cash Equivalents at the end of the period	0.72	0.60



2025-2026

Note:- The above statement of cash flow has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For B M Chatrath & Co LLP
Chartered Accountants
Firm Reg. No: 301011E/E300025

Sd/-
Priya Agarwal
Partner
Membership No: 303874
Date: May 29, 2026
Place: Kolkata

Sd/-
Neeraj Kumar Jain
Managing Director
DIN: 015311021

Sd/-
Priyanka Modi
Company Secretary &
Compliance officer

Sd/-
Sobhan Kumar Roy
Chief Financial Officer



2025-2026

TRIDENT INDIA LIMITED
[CIN: L 52110 WB 1985 PLC 196225]
Regd. Office: 23, Ganesh Chandra Avenue, Kolkata - 700013, West Bengal

Notes:-

1. The consolidated financial results of the Company for the quarter ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 29th May 2026. The statutory auditors have reviewed the same, and have issued an unqualified conclusion thereon.
2. The financial results of the Company for the have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended except for the fact that financial statements of associate has been prepared as per accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (As Amended).

The Statutory auditors of the associate company has qualified their opinion for non-provisioning of gratuity liability as per provisions of Accounting Standard 15 for the financial year 2025-26. Impact of the same has not been ascertained while calculating profits of associate for the year.
- 3
- 4 Segment reporting as defined in the Indian Accounting Standard (Ind AS) AS-108 is not applicable since the entire operation of the company relates to only one segment.
- 5 Previous period figures have been regrouped and re-arranged whenever necessary to conform with the classification for adopting in this financial results.

For B M Chatrath & Co LLP
Chartered Accountants
Firm Reg. No: 301011E/E300025

Sd/-
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Partner
Membership No: 303874
Date: May 29, 2026
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Priyanka Modi
Company Secretary &
Compliance officer

Sd/-
Sobhan Kumar Roy
Chief Financial Officer

**TRIDENT INDIA LIMITED****NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2026****1 Corporate information**

Trident India Limited (the 'Company') is a public company domiciled in India and is incorporated in India under the provisions of the Companies Act, 2013 (the Act). Its shares are listed on Metropolitan Stock Exchange (MSE). The registered office of the Company is located at 23, Ganesh Chandra Avenue, Kolkata-700013, West Bengal.

The Company is primarily engaged in the business of Investment Company and to invest in and acquire, and hold and dispose of or otherwise deal in shares, stocks, debentures, bonds, obligations_ and securities issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, stocks, bonds, obligations and securities issued or guaranteed by any Government State, dominion, Sovereign, ruler, public body or authority, municipal local or otherwise, whether in India or elsewhere.

2 Basis of preparation of financial statements

The financial statements of the Company for the twelve months have been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (from time to time) and other relevant provisions of the Act.

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities and derivative financial instruments which are measured at fair values as below:

- i) certain financial assets and liabilities measured at fair value;
- ii) defined benefit plans – plan assets measured at fair value;

2.1 Summary of significant accounting policies**(a) Current versus Non-current Classification**

The company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- i) Expected to be realised or intended to be sold or consumed in normal operating cycle of the company
- ii) Held primarily for the purpose of trading,



- Expected to be realised within twelve months after the reporting period,
- iii) or
- iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

A liability is current when:

- i) it is expected to be settled in the normal operating cycle,
- ii) it is held primarily for the purpose of trading,
- iii) it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer settlement of the liability for at least twelve months after the
- iv) reporting period.

The Company classified all other liabilities as non-current.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle.

(b) Revenue Recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Company and it can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The company applies the revenue recognition criteria to each separately identifiable component of the revenue transaction as set out below:

Interest Income:

Interest income is recorded on accrual basis using the effective interest rate (EIR) method. For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

(c) Taxes

(i) Current income tax

Tax expense recognized in statement of profit and loss comprises the sum of deferred tax and current tax except the ones recognized in other comprehensive income or directly in equity.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date, where the company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically



evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future
- Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

(d) Property, Plant and Equipment

Recognition and initial measurement:



All items of property, plant and equipment are stated at deemed cost (fair value as at transition date) less accumulated depreciation, impairment loss, if any. Deemed cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the statement of profit and loss during the reporting period in which they are incurred.

Subsequent measurement (Depreciation methods, estimated useful lives and residual value):

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and impairment losses. Depreciation on property, plant and equipment is provided on Diminishing Balance Method, computed on the basis of useful lives (as set out below) prescribed in Schedule II to the Companies Act, 2013:

The Company, based on technical assessment made by technical expert and management estimate, depreciates certain property, plant and equipment, over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Asset Category	Estimated Useful Life (in years) as per Schedule II	Estimated Useful Life (in years) as per technical assessment
Computers:		
Servers and networks	6	3
Desktops & Laptops	3	6

The useful lives, residual values and method of depreciation of property plant and equipment are reviewed and adjusted, if appropriate at the end of each reporting period.

(e) Impairment of non-financial assets:



At each reporting date, the company assesses whether there is any indication based on internal/external factors, that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

Impairment losses are recognised in Statement of Profit and Loss.

(f) Investment in subsidiaries, associates and joint arrangements Associates

Associates are all entities over which the Company has significant influence. Significant Influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies. This is generally the case where the Company holds between 20% and 50% of the voting rights. Investments in associates are accounted at cost less impairment, if any.

(g) Investment and other financial assets (other than Investment in Subsidiary and Joint Ventures)
- Initial recognition and measurement:

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

**Subsequent measurement:**

For purposes of subsequent measurement, financial assets are classified in four categories:

Debt instruments at amortised cost

Debt instruments at fair value through other comprehensive income (FVTOCI)

Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)

Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments at amortised cost: A financial asset is measured at the amortised cost if both the following conditions are met:

-
- (i) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

-
- (ii) **Debt instruments at FVOCI** - A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent SPPI

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses and reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

- (iii) **Debt instrument at FVTPL** - FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.



In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The company has not designated any debt instrument as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

- (iv) **Equity investments** – Investments in equity instruments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at fair value through profit or loss (FVTPL). For all other equity instruments, the Company makes an irrevocable choice upon initial recognition, on an instrument by instrument basis to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). Amounts presented in other comprehensive income are not subsequently transferred to profit or loss. However, the Company transfers the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

- **Impairment of financial assets**

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure.

Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance.

Financial assets that are debt instruments and are measured as at FVTOCI.

Loan commitments which are not measured as at FVTPL

Financial guarantee contracts which are not measured as at FVTPL.

The company follows 'simplified approach' for recognition of impairment loss allowance on:

Trade receivables or contract revenue receivables; and All lease receivables resulting from transactions within the scope of Ind AS 17.

The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/expense in the statement of profit and loss (P&L).

- **Derecognition of financial assets**



A financial asset is derecognised when

- The rights to receive cash flows from the asset have expired or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

(h) Fair value Measurement

The Company measures its financial instruments such as derivative instruments, etc at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.



External valuers are involved for valuation of significant assets, such as properties and unquoted financial assets. Valuers are selected based on market knowledge, reputation, independence and whether professional standards are maintained. For other assets management carries out the valuation based on its experience, market knowledge and in line with the applicable accounting requirements.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes:

- Quantitative disclosures of fair value measurement hierarchy
- Investment in unquoted equity share
- Financial instruments (including those carried at amortised cost) .

(i) Cash and cash equivalents:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

(j) Financial Liabilities:

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, security deposits, loans and borrowings and other financial liabilities.

Subsequent measurement

Subsequent to initial recognition, the measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the



near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to statement of Profit and Loss. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Loans and borrowings

This is the category most relevant to the company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

(k) Provisions and Contingent Liabilities:

Provisions:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources



will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(l) Earnings Per Share:

Basic earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holder of parent company (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders of the parent company and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(m) Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures.

Significant management judgements

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the financial statements.

Employee Benefits(Estimation of defined benefit obligation)

Post-employment benefits represents obligation that will be settled in the future and require assumptions to project benefit obligations. Post-employment benefit accounting is intended to reflect the recognition of future benefit cost over the employee's approximate service period, based on the terms of plans and the investment and funding decisions made. The accounting requires the company to make assumptions regarding variables such as discount rate, rate of compensation increase and future mortality rates. Changes in these key assumptions can have a significant impact on the defined benefit obligations, funding requirements and benefit costs incurred.

Estimation of expected useful lives and residual values of property, plants and equipment

Property, plant and equipment are depreciated at historical cost using straight-line method based on the estimated useful life, taken into account at residual value. The asset's residual value and useful life are based on the Company's best estimates and reviewed, and adjusted if required, at each Balance Sheet date.

Contingent Liabilities

Legal proceedings covering a range of matters are pending against the Company. Due to the uncertainty inherent in such matters, it is often difficult to predict the final outcomes. The cases and claims against the Company often raise difficult and complex factual and legal issues that are subject to many uncertainties and complexities, including but not limited to the facts and circumstances of each particular case and claim, the jurisdiction and the differences in applicable law, in the normal



course of business, the Company consults with legal counsel and certain other experts on matters related to litigations. The Company accrues a liability when it is determined that an adverse outcome is probable and the amount of the loss can be reasonably estimated. In the event an adverse outcome is possible or an estimate is not determinable, the matter is disclosed.

Fair Value Measurements

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair values are measured using valuation techniques which involve various judgements and assumptions.

2.2 Rounding of amounts

All amounts disclosed in the Financial Statements and notes have been rounded off to the nearest Rupees Lacs (with two places of decimal) as per the requirement of Schedule III, unless otherwise stated.



2025-2026

TRIDENT INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2026

Note 2:- PROPERTY, PLANT AND EQUIPMENT

**Rs. in
Lacs**

Asset	GROSS BLOCK				ACCUMULATED DEPRECIATION			NET BLOCK	
	Opening	Addition	Deletion	Closing	Opening	For the year	Closing	Opening	Closing
Balance as at 31 March , 2025									
COMPUTER	0.33	0.00	0.00	0.33	0.26	0.02	0.28	0.08	0.05
Balance as at 31 March , 2026									
COMPUTER	0.33	0.00	0.00	0.33	0.28	0.00	0.28	0.05	0.05



2025-2026

TRIDENT INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT
31 MARCH 2026

<u>Note -3: Investments in Associates</u>				
-	As on 31.03.2026		As on 31.03.2025	
-	No. of Shares	Rs. (in lacs)	No. of Shares	Rs. (in lacs)
Investment in Associates				
Unquoted equity shares of Rs.10 each fully paid-up				
M Nirmal Kumar (P) Ltd	4,25,640	32.57	4,25,640	32.57
TOTAL	4,25,640	32.57	4,25,640	32.57

Aggregate amount of unquoted Investments

32.57

Note 4 - Deferred Tax Assets(Net)

Particulars		Rs in Lacs. As on 31.03.2026	Rs. (in lacs) As on 31.03.2025
Component of Deferred Tax Assets (net)			
Deferred Tax Liabilities			
Arising on account of temporary differences in accelerated depreciation for tax purposes			(0.02)
			(0.02)
Deferred Tax Assets			



2025-2026

Arising on account of temporary differences in accelerated depreciation for tax purposes			0.12
Allowed only on payment basis			
Others			
Carried Forward Loss			
Deferred Tax (Liability) / Assets			0.14

Reconciliation of deferred tax assets:			
Opening Balance as at beginning of the period			0.02
Tax expense during the period recognised in Statement of Profit and Loss			0.12
Tax income during the period recognised in Other Comprehensive Income			-
MAT credit entitlement			-
Closing Balance as at end of the period			0.14



2025-2026

Movement in deferred tax Assets, net**Note 4(A) - Movement in Deferred Tax Assets for
period ended 31 March 2026****Rs in Lacs.**

Particulars			Balance as on 31 March 2025	Recognized in Statement of Profit and Loss	Recognized in OCI	Balance as on 31 March 2026
Deferred tax liabilities						
Property, plant and equipment: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting			0.14	-0.14	-	0.00
Others						
Gross deferred tax liabilities						
Deferred tax asset						
Property, plant and equipment: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting						
Others						
Gross deferred tax assets						
Deferred tax expense/(income)						
Deferred tax assets/(liabilities) (net)			0.14	-0.14	-	0.00



2025-2026

Note 4(B) - Movement in Deferred Tax Assets for period ended 31 March 2025

Rs in Lacs.

Particulars			Balance as on 31 March 2024	Recognized in Statement of Profit and Loss	Recognized in OCI	Balance as on 31 March 2025
Deferred tax liabilities						
Property, plant and equipment: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting			-	0.00	-	0.00
Others			-	-	-	-
Gross deferred tax liabilities			-	-0.02	-	-0.02
Deferred tax asset						
Property, plant and equipment: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting			0	0.10	-	0.12
Others			-	-	-	-
Gross deferred tax assets			0.02	0.10	-	0.12
Deferred tax expense/(income)			-	(0.13)	-	-
Deferred tax assets / (liabilities) (net)			0.02	(0.13)		0.14

Note - 5: Cash And Cash Equivalents	Rs. in lacs	Rs in Lacs.
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2025-2026

Particulars	As on 31.03.2026	As on 31.03.2025
Cash In Hand	0.16	0.16
Balance with Banks	0.57	0.44
TOTAL	0.73	0.60

<u>Note -6: Loans</u>	Rs. in lacs	Rs in Lacs.
Particulars	As on 31.03.2026	As on 31.03.2025
Unsecured, Considered Good		
Loans to related party- Associates	2.37	7.78
TOTAL	2.37	7.78

<u>Note - 7: Current Tax Assets (Net)</u>	Rs. in lacs	Rs in Lacs.
Particulars	As on 31.03.2026	As on 31.03.2025
Advance Tax and TDS	2.50	2.43
Income tax paid against disputed demand	0.90	0.90
Income tax refundable	0.28	0.28
MAT credit	0.84	0.84
TOTAL	4.52	4.47



2025-2026

TRIDENT INDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT 31
MARCH 2026

<u>NOTE - 8: Equity Share Capital</u>		As on 31.03.2026		As on 31.03.2025	
		No of shares	Rs.(in Lacs)	No of shares	Rs.(in Lacs)
Equity shares of Rs. 10/-each					
As at 1 April 2025		10.00	100	10.00	100
Changes during the period		-	-	-	-
As at 31 March 2026		10.00	100	10.00	100

Issued, subscribed and fully paid

Equity shares of Rs. 10/-each, issued subscribed and fully paid up					
As at 1 April 2025		9.96	99.60	9.96	99.60
Changes during the period		-	-	-	-
As at 31 March 2026		9.96	99.60	9.96	99.60



2025-2026

(a) Shareholding of promoters

Shares held by promoters at the beginning and at the end of the year

Promoter name	As on 31.03.2026		As on 31.03.2025		Changes during the year Percentage (%)
	No.of shares	Percentage (%)	No.of shares	Percentage (%)	
NIRMAL KUMAR JAIN HUF	3.91	39.27%	3.91	39.27%	0.00
CHANDRAKALA JAIN	0.61	6.12%	0.61	6.12%	0.00
SANTOSH KUMAR JAIN	0.31	3.06%	0.31	3.06%	0.00
KIRAN DEVI JAIN	0.30	3.04%	0.30	3.04%	0.00
VIJAY KUMAR JAIN	0.30	3.01%	0.30	3.01%	0.00

(b) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholders is eligible for one vote per share held. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the Company.



2025-2026

(c) Details of equity shares held by shareholders holding more than 5% of the aggregate share in the Company				
Particulars	As on 31.03.2026		As on 31.03.2025	
	No of shares	% of shares	No of shares	% of shares
NIRMAL KUMAR JAIN HUF	3.91	39.27%	3.91	39.27%
CHANDRAKALA JAIN	0.61	6.12%	0.61	6.12%
	4.52	45.39%	4.52	45.39%

(d) No Shares have been reserved for issue under Option and Contracts/ Commitments for the sale of shares/ Disinvestment as at the Balance Sheet date.

(e) No convertible securities have been issued by the Company during the year.

(f) No calls are unpaid by any Director, an Officer of the Company during the year.

NOTE - 9: Other Equity

	<u>Rs in Lacs</u>	Rs.(in Lacs)	
Retained Earnings	As on 31.03.2026	As on 31.03.2025	
As per last Balance Sheet	(55.34)	(49.34)	
Profit/(Loss) During the Year	(6.65)	(5.98)	
Other Comprehensive Income for the Year	-	-	
Balance at the end of the year	(61.99)	(55.34)	

Retained Earnings are the profits that the Company has earned till date, less any transfer to general reserves appropriation towards dividends or other distribution paid to shareholders, as applicable

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2025-2026

		Rs. (in Lacs)	Rs.(in Lacs)
<u>NOTE - 10: Trade Payable</u>		As on 31.03.2026	As on 31.03.2025
Dues to micro enterprises and small enterprises			-
Dues to other than micro enterprises and small enterprises		0.41	0.24
TOTAL		0.41	0.24



2025-2026

Trade Payable Ageing as on 31.03.2026

**Rs.(in
Lacs)**

Particulars			Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME			-	-	-	-	-
Others			0.41	-	-	-	0.41
Disputed Dues- MSME			-	-	-	-	-
Disputed Dues-Others			-	-	-	-	-

Trade Payable Ageing as on 31.03.2025

**Rs.(in
Lacs)**

Particulars			Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME			-	-	-	-	-
Others			0.24	-	-	-	0.24
Disputed Dues- MSME			-	-	-	-	-



2025-2026

Disputed Dues-Others			-	-	-	-	-
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<u>NOTE - 11: Other Current Liabilities</u>		Rs. (in Lacs)	Rs.(in Lacs)
		As on 31.03.2026	As on 31.03.2025
Salary Payable		1.58	0.10
Audit fees payable		0.64	1.02
TOTAL		2.22	1.12



TRIDENT INDIA LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT 31 MARCH 2026

	Rs. in lacs	
	2025-26	2024-25
<u>NOTE - 12: Revenue From Operation</u>		
Revenue From Operation	-	-
TOTAL	-	-
	Rs. in lacs	
	2025-26	2024-25
<u>NOTE - 13: Other Income</u>		
Interest Income	0.47	0.93
TOTAL	0.47	0.93
<u>NOTE - 14: Employee Benefit Expenses</u>	2025-26	2024-25
Salaries & Bonus	1.26	1.96
TOTAL	1.26	1.96
<u>NOTE - 15: Finance Cost</u>	2025-26	2024-25
Bank Charges	0.00	0.00
TOTAL	0.00	0.00
<u>NOTE - 16: Other expenses</u>	2025-26	2024-25
Listing Fees	0.94	0.72
Filing Fees	0.03	0.07
Service Charges	0.79	0.76
Advertisement	0.25	0.33
Issuer Admission Processing Fees	0.11	0.08
E- Voting Charges	0.18	0.02
E-Voting Arrangements Charges	-	0.07
Website Maintenance Charges	0.36	0.09
Annual Custody Fees	0.11	0.08
Professional Tax	0.03	0.03
Reimbursement of Expenses	-	-
Audit Fees	0.64	0.58
Director Sitting Fee	-	-
Membership Fee	-	0.27
Monitoring Foreign Investment Limit	0.12	0.09
Misc. Exp.	0.00	0.00
Office Expenses	0.03	-



Professional Fees	2.12	1.86
Sebi Penalty Charge	-	-
Trade License	0.03	0.02
Interest On TDS	-	-
DSC Charges	-	-
TOTAL	5.72	5.08
<u>NOTE - 17: Earning per share</u>	2025-26	2024-25
Earning per share has been computed as under:		
Profit / (loss) for the period	-6.65	(5.98)
Number of equity shares outstanding at the end of the period	9.96	9.96
Basic & Diluted [Earning & (Loss)] Per share	(0.67)	(0.60)

	<u>TRIDENT INDIA LIMITED</u>			
	<u>NOTES TO FINANCIAL STATEMENTS AS AT 31 MARCH 2026</u>			
18	CONTINGENT LIABILITIES			
	Particulars	31-03-2026 (Rs. In lacs)	31-03-2025 (Rs. In lacs)	
	Income Tax Demand relating to AY 2011-12 disputed appeal. (The Comapany has remitted Rs. 90,000 towards the same)	4.42	4.42	
19	SEGMENT REPORTING			
	There are no reportable segments other than Investment Activity as per Ind AS 108, "Operating Segment"			
20	EMPLOYEE BENEFITS			
	No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits			
21	There was no balance due to Micro and Small Enterprises as defined under the MSMED act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.			
22	There are no derivative Instruments either for hedging or for speculation outstanding as at 31st March 2026.			
23				



	There are no long term contracts as on 31st March, 2026 for which there are material foreseeable losses.			
24	Balances in parties' accounts are subject to confirmation/reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.			
25	Any of the assets other than fixed assets and non current investments have the on realisation in the ordinary course of business equal to the amount at which they are stated , subject to amounts not realise on full and final settlement / disposal.			
26	There are no amounts due and outstanding to be credited to Investor Education and Protection fund.			
27	Capital / other Commitments:			
	There are no contacts remaining to be executed on capital / other account and not provided for as at 31st March 2026.			
28	Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.			
29	Events occurring after the reporting date			
	No adjusting or significant non-adjusting events have occurred between 31 March 2026 and the date of authorisation of these financial statements.			

TRIDENT INDIA LIMITED**NOTES TO FINANCIAL STATEMENTS AS AT 31 MARCH 2026****30 Related Party Disclosures****A. List of Related Parties (As Identified by the Management)**

(i) Key Management Personnel:	Mr. Vijay Kumar Jain Mr. Prakash Chand Sethi
(ii) Individuals / HUF holding 20% on more voting rights	Nirmal Kumar Jain (HUF)
(iii) Associates	M. Nirmal Kumar (P) Ltd.

Note:- Related parties have been Identified by the Management.



		Rs. in lacs	
B.	Transaction with Related Parties:	31st March	31st March
		20.26	2025
	Interest Received		
	M.Nirmal Kumar (P) ltd.	0.47	0.93
	Loan Refunded		
	M.Nirmal Kumar (P) ltd.	5.89	9.80
	C.Balance outstanding at the year end		
	Investment in equity shares		
	M. Nirmal Kumar (P) Ltd.	32.57	32.57
	Loan given		
	M. Nirmal Kumar (P) Ltd.	2.37	7.78

TRIDENT INDIA LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT 31 MARCH 2026
Note-31 Financial ratios

S.NO	Particulars	For the Year Ended	For the Year Ended	Variance	Explanation
		31-03- 2026	31-03-2025		
a)	Current Ratio	2.90	9.45	-69%	Recovery in loan during the year results in reduction in current assets.
	Current Asset	7.62	12.85		
	Current Liabilities	2.63	1.36		
b)	Debt Equity ratio		-	Not Applicable	NA
	Debt	-	-		
	Equity	(61.99)	(55.34)		
c)	Debt service coverage ratio	-	-	Not Applicable	NA
	EBITDA	(6.51)	(6.11)		



	Annual Debt obligation	-	-		
d)	Return on Equity Ratio	-18%	-14%	31%	NA
	Profit after Tax	(6.65)	(5.98)		
	Net worth	37.61	44.26		
e)	Inventory turnover Ratio	Not Applicable	Not Applicable	Not Applicable	NA
	COGS				
	Average Inventory				
f)	Trade receivable turnover ratio	Not Applicable	Not Applicable	Not Applicable	NA
	Net Sales		-		
	Average Account Receivable		-		
g)	Trade payable turnover ratio	Not Applicable	Not Applicable	Not Applicable	NA
	Total Purchases		-		
	Average Account Payable		-		
h)	Net Capital Turnover ratio	Not Applicable	Not Applicable	Not Applicable	NA
	Annual Turnover	-	-		
	Net worth /Shareholder's equity	37.61	44.26		
i)	Net Profit Ratio	Not Applicable	Not Applicable	Not Applicable	NA
	Profit After Tax	(6.65)	(5.98)		
	Annual Turnover	-	-		
j)	Return on capital Employed	(0.18)	(0.14)	31%	NA
	Profit after Tax	(6.65)	(5.98)		
	Capital Employed	37.61	44.26		
k)	Return on Investment	(0.20)	(0.18)	11%	NA
	Profit after Tax	(6.65)	(5.98)		
	Investment	32.57	32.57		



TRIDENT INDIA LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT 31 MARCH 2026

NOTE -32 FAIR VALUE MEASUREMENT

(i) Financial Instruments by category

	As at March 31 2026	As at March 31 2025
	Amortised cost	Amortised cost
	In Lacs	In Lacs
Financial assets		
Trade receivables		-
Cash and cash equivalents	0.73	0.60
Security deposits		-
Total	0.73	0.60
Financial liabilities		
Borrowings (including current maturities)		-
Lease liabilities		-
Trade payables	0.41	0.24
Other financial liabilities	2.22	1.12
Total	2.63	1.36

(ii) Fair value

The fair values of financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Methods and assumptions used to estimate the fair values are consistent in all the years. The following methods and assumptions were used to estimate the fair values.

The management assessed that fair values of trade receivables, cash and cash equivalents, security deposits, current borrowings, trade payables and other financial liabilities approximate to their carrying amounts largely due to the short-term maturities of these instruments. Further, management also assessed the carrying amount of certain non-current borrowings at floating interest rates which are a reasonable approximation of their fair values and the difference between the carrying amounts and fair values is not expected to be significant.

(iii) Fair value of financial assets and liabilities measured at amortised cost



The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amount would be significantly different from the values that would eventually be received or settled.

NOTE -33 FINANCIAL RISK MANAGEMENT

The Company's principal financial liabilities comprise of borrowings, trade and other payables, lease liabilities and other financial liabilities. The main purpose of these financial liabilities is to finance and support the operations of the Company. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Company's business activities are exposed to a variety of risks including liquidity risk, credit risk and market risk. The Company seeks to minimize potential adverse effects of these risks by managing them through a structured process of identification, assessment and prioritization of risks followed by coordinated efforts to monitor, minimize and mitigate the impact of such risks on its financial performance and capital. For this purpose, the Company has laid comprehensive risk assessment and minimization/mitigation procedures and are reviewed by the management from time to time. These procedures are reviewed to ensure that executive management controls risks by way of properly defined framework. The Company does not enter into derivative financial instruments for speculative purposes.

(A) Credit risk

Credit risk refers to risk of financial loss to the Company if customers or counterparties fail to meet their contractual obligations. The Company is exposed to credit risk from its operating activities (mainly trade receivables).

Credit risk management

(a) Trade receivables

Trade receivables consist of large number of customers. In order to mitigate the risk of financial loss from defaulters, the Company has an ongoing credit evaluation process in respect of customers who are allowed credit period. In respect of walk-in customers the Company does not allow any credit period and therefore, is not exposed to any credit risk.

In general, it is presumed that credit risk has significantly increased since initial recognition if the payments are more than 90 days past due. The Company has a policy to provide for specific receivables which are overdue for a period over 180 days. On account of adoption of Ind AS 109, the Company also uses expected credit loss model to assess the impairment loss or reversal thereof.

(B) Liquidity risk

Liquidity risk implies that the Company may not be able to meet its obligations associated with its financial liabilities. The Company manages its liquidity risk on the basis of the business plan that ensures that the funds required for financing the business operations and meeting financial liabilities are available in a timely manner and in the currency required at optimal costs. The management regularly monitors rolling forecasts of the Company's liquidity position to ensure it has sufficient cash on an ongoing basis to meet operational fund requirements.

Additionally, the Company has committed fund and non-fund based credit lines from banks which may be drawn anytime based on Company's fund requirements. The Company maintains a cautious liquidity strategy with positive cash balance and undrawn bank lines throughout the period.

The following are the remaining contractual maturities of financial liabilities at the reporting date.



Contractual maturity of financial liabilities		Up to 1 year	1 year to 5 year	More than 5 years	Total
31-Mar-26					
Borrowings (including current maturities)					
Interest payment on Borrowings		0.41			0.41
Trade payables					
Lease liabilities					
Interest payment on Lease Liabilities		2.22			2.22
Other financial liabilities					
Total		2.63	-	-	2.63
Contractual maturity of financial liabilities		Up to 1 year	1 year to 5 year	More than 5 years	Total
31-Mar-25					
Borrowings (including current maturities)					
Interest payment on Borrowings		0.24			0.24
Trade payables					
Lease liabilities					
Interest payment on Lease Liabilities		1.12			1.12
Other financial liabilities					
Total		1.36	-	-	1.36

Note - 34

No proceedings have been initiated or is pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and Rules made there under.

Note - 35

The Company has not identified any transaction with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

Note - 36

All transactions have been recorded in the books of account and there are no unrecorded income that have been disclosed during the year in the tax assessments under the Income-Tax Act, 1961. Moreover there are no unrecorded income and related assets pertaining to previous years.

Note - 37

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

NOTE-38 Figures relating to previous periods have been rearranged/recompanied wherever considered necessary to make them comparable with the current period's figures.



2025-2026

**For and on behalf of Board of
Directors
Trident India Limited**

**Neeraj Kumar Jain
Director
DIN: 05311021**

Date: May 29, 2026

Place: Kolkata

Sobhan Kumar Roy Chief Financial Officer	CS Priyanka Modi Company Secretary
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**ATTENDANCE SLIP**

Regd. Folio/DP ID & Client ID	
Name	
Address of the Shareholder & No. of Shares Held	

(To be handed over at the entrance of the meeting place) (Annual General Meeting- 28th September, 2026)

1. I hereby record my presence at the 42nd Annual General Meeting of the Company, to be held on the Monday, 28th day of September, 2026 at 11:30 A.M. at 23, Ganesh Chandra Avenue, Kolkata – 700 013.
2. Signature of the Shareholder/Proxy Present.

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3. Share holder/Proxy holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
4. Share holder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
5. Please read the instructions carefully before exercising your vote.

**ELECTRONIC VOTING PARTICULARS**

EVEN (E-Voting Sequence Number)	USER – ID	PAN/ SEQUENCE NO.

E-Voting Facility is available during the following voting period:

Commencement of E- Voting	End of E- Voting
Friday 25th September, 2026 from 09:00 A.M (IST)	Sunday 27th September, 2026 till 05:00 P.M. (IST)



2025-2026

FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN L52110WB1985PLC196555
Name of the Company Trident India limited
Registered Office 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013
Name of the Member
Registered Address
E-Mail ID
Folio No. / Client No. / DP ID

I / We, being the member(s) of shares of the above Company, hereby appoint.

1. Name _____ Address _____
E-Mail Id : _____ Signature _____ or failing him
2. Name _____ Address _____
E-Mail Id : _____ Signature _____ or failing him
3. Name _____ Address _____
E-Mail Id : _____ Signature : _____

as my/ our proxy to attend and vote (on a poll) for me/us on my/our behalf at the AGM of the Company, to be held on Monday, the 28th Day of September, 2026 at 11.30 A.M. at 23, Ganesh Chandra Avenue, Kolkata – 700 013 and at any adjournment thereof in respect of such resolution(s) as are indicated below:

S.N.	Resolution	For	Against
	Ordinary Business:		
1.	To Consider approve and adopt: a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2026 along with the Reports of the Directors and Auditors' thereon; b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2026 along with the Reports of the Directors and Auditors' thereon;		



2025-2026

2.	To consider and approve re-appointment of Mr. Neeraj Kumar Jain (DIN: 05311021) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment;		
3.	To appoint new Statutory Auditors of the Company in place of the Retiring Auditor;		
Special Business:			
4.	To Shift the Registered Office of the Company from the State of West Bengal to the State of Jharkhand and Consequential Alteration of Clause II of the Memorandum of Association.		

Signed thisday of 2026

Signature of Shareholder

Signature of Proxy holder(s)

Affix
revenue
stamp